

2025 Village Budget





ELECTED OFFICIALS

Kurt Handrick Jr., President
Mark Ahrens, Trustee
Connie Ruplinger, Trustee
Kevin Sorenson, Trustee
Jeff Lawrence, Trustee
Keith Paul, Trustee
Barb Parlier, Trustee

Village Administration

Steven Cherek, Administrator/Treasurer
Anita Krautkramer, Clerk/Deputy Treasurer
Ken Bloom, Director of Public Works
Tyler Geske, Police Chief
Mike Tylinski, Fire Chief

Special thanks to all Department Staff for their hard work and input in the 2025 Budget!



TO: Marathon City Board of Supervisors and Residents of Marathon City

From: Steven Cherek, Village Administrator

Date: November 1, 2024

Subject: 2025 Marathon City Budget Message

I respectfully submit this Financial Plan and recommend the 2025 Annual Budget for your review and consideration, as required Section 65.90 of the Wisconsin Statutes. This document represents my recommendations with respect to the 2025 operating budget for the Village of Marathon City.

This 2025 Budget reflects the Village ongoing commitment to providing high-quality municipal services in accordance with established priorities and optimal utilization of community resources. Notably, the budget is both balance and aligned with the financial policies and guidelines set forth by the Village Board.

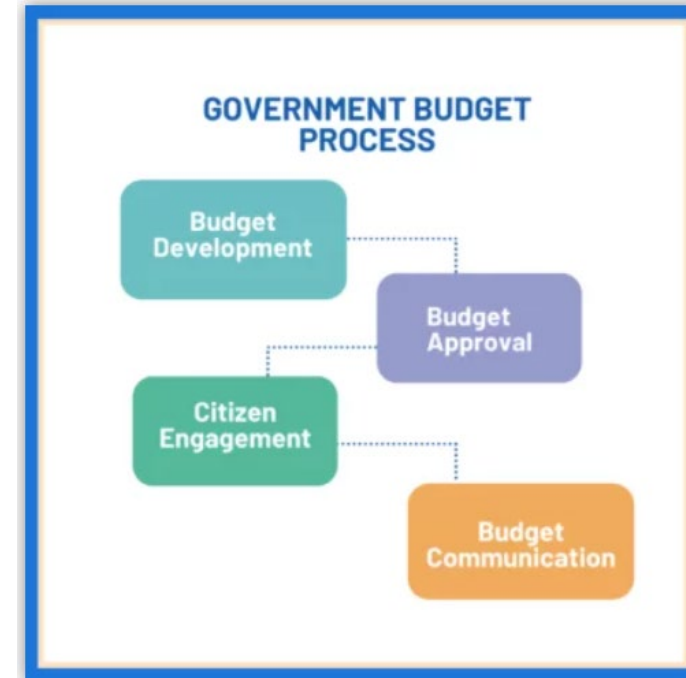
Overview of the Budget Process:

The budget process is truly a team effort, and the 2025 Budget is a prime example of teamwork. The budget consist of the culmination of a three-month process involving direction from the Village Board, Village Administrator and teamwork among staff members and department heads across the organization. The 2025 budget achieves the goals that aims to maintain service levels and address capital needs, while working within the Village’s financial benchmarks and keeping an eye to the future.

The Board of Trustees for the Village of Marathon City has identified the following primary drivers for the 2025 budget cycle:

1. The Village is committed to providing core services for Public Works (i.e. Streets and Sanitation) and Public Safety (i.e. Police and Fire).
2. The Village is committed to the continued Industrial, commercial and residential growth of the Village focusing on infrastructure expansion within the Village.
3. The Village is committed to the continued revitalization of our downtown and business corridor.
4. The Village is committed to working with WI DOT, Marathon County and the Federal Government in constructing a pedestrian trail from 4 street to the Baseball / Softball Sports Complex.
5. The Village is committed to increasing the recreational opportunities within the community and completion of the Marathon City Baseball / Softball Park.
6. The Village is committed to retaining a high-quality workforce through competitive compensation and benefits packages.
7. The Village is committed to seek opportunities to strategically grow the Village both in value and size.
8. The Village is focused on achieving our goals in the most efficient and cost-effective manner.

Based on our current economic environment and budget priorities and assumptions adopted by the Board above, I worked with department heads to construct a zero-based budgeting technique for all expenses, along with the goals of strategically aligning revenue and expenses accounts based on past and current Village activities. I directed departments to deliver no more than a 1% increase over their 2024 non-payroll operating levy budgets if possible. While external fiscal forces, such as continued inflation relative to contractual services or materials costs, made this more difficult, I am proud of the proposed budget the Village team was able to develop and present to you today.



2025 Village Budget - General Fund Budget Overview

The 2025 General Proposed Budget is made up of 5 major funds with revenue and expenditure listed.

2025 Proposed Budget	
General Fund	\$ 1,827,513.13
Tax Increment District No 1	\$ 2,222,972.05
Tax Increment District No 2	\$ 124,145.87
Baseball/Softball Park Fund	\$ 764,273.00
Water & Waste Water Utility	\$ 1,590,739.74
TOTAL REVENUE	\$ 6,529,643.79
General Fund	\$ 1,827,513.13
Tax Increment District No 1	\$ 2,223,628.90
Tax Increment District No 2	\$ 150,794.28
Baseball/Softball Park Fund	\$ 564,758.00
Water & Waste Water Utility	\$ 1,590,739.74
TOTAL EXPENDITURES	\$ 6,357,434.04

Some Key highlights on the proposed major funds:

- 2025 Baseball/Softball Park fund is projected to end the 2025 year with more revenue than expenditures as the extra revenue will be applied to its fund balance for the park fund to end 2025 close to zero once phase 1, 2 & 3a are completed in 2025.
- TID 1 & TID 2 fund will have more expense than revenue. The TID 2, the shortfall in revenue will be made up with both the Utility Fund & General Fund balance reserves. TID 1 will be made up of General Fund balance Reserve.
- The Utility Budget will be finalized and Adopted on December 11, 2024 at the Utility Board of Commission meeting.

The 2025 General Fund Budget shown to the right in the Notice of Public Budget Hearing, is made up of 10 major groups with revenue and expenditure listed.

NOTICE OF PUBLIC BUDGET HEARING VILLAGE OF MARATHON CITY

Notice is hereby given that on Wednesday, November 6, 2024, at 6:00 p.m. at the Marathon Municipal Center, 311 Walnut St., Marathon, Wisconsin, a PUBLIC HEARING on the PROPOSED 2025 BUDGET FOR THE VILLAGE OF MARATHON CITY will be held. Detail of the proposed budget is available for inspection at the Village Office, Monday through Friday from 7:00 a.m. to 4:00 p.m. A special Village Board Meeting will be held immediately after the public hearing.

SUMMARY OF PROPOSED 2025 GENERAL FUND BUDGET

	2024 APPROVED BUDGET	2025 PROPOSED BUDGET
REVENUES		
GENERAL PROPERTY TAX	\$ 931,385	\$ 930,712
SPECIAL ASSESSMENTS	95,505	103,317
INTERGOVERNMENTAL REVENUES	467,401	505,136
LICENSES AND PERMITS	36,890	33,318
FINES & FORFEITURES	8,000	7,800
PUBLIC CHARGES FOR SERVICES	10,000	5,950
INTERGOVERNMENTAL CHARGES	135,737	139,484
MISCELLANEOUS REVENUE	68,617	101,796
BORROWED FUNDS	310,000	-
FROM CAPITAL RESERVE	-	-
TOTAL REVENUE	\$ 2,063,536	\$ 1,827,513
EXPENDITURES		
GENERAL GOVERNMENT	\$ 222,677	\$ 293,645
PUBLIC SAFETY	647,876	674,682
PUBLIC WORKS	674,907	328,818
HEALTH & HUMAN SERVICES	97,513	107,088
PARKS, CULTURE & RECREATION	19,625	53,385
CONSERVATION & DEVELOPMENT	6,500	1,000
MISCELLANEOUS	3,000	2,000
CAPITAL OUTLAY	-	-
DEBT SERVICE	344,223	365,683
TO CAPITAL RESERVE	47,215	1,213
TOTAL EXPENDITURES	\$ 2,063,536	\$ 1,827,513

Steven A. Cherek
Village Administrator
October 14, 2024

2025 General Fund Overview – Revenues

The 2025 General Fund revenues are budgeted to decrease \$236,022.49 (11.43%) from 2024. This is largely due to a \$310,000 decrease in proceeds from borrowing. The Village is working with Ehlers Finance Advisors on a long-term Capital Improvement Plan (CIP) that will include bonding past Village debt and borrowing for 2025 and 2026 CIP projects once the plan is approved in the spring of 2025. Because of this, no proceeds from borrowing were placed in the 2025 budget. Removing the proceeds from borrowing from the budget, the General Fund revenues are projected to increase \$73,977.51 (4.22 %) over 2024 Budget. The majority of the increase is in Intergovernmental Revenues and Miscellaneous Revenue (Dividends & Interest earnings).

The Village is funded primarily through two components, local property taxes and state aids (Intergovernmental Revenues). Fees, special charges, grants, and debt proceeds account for the remainder of the Village’s revenue.

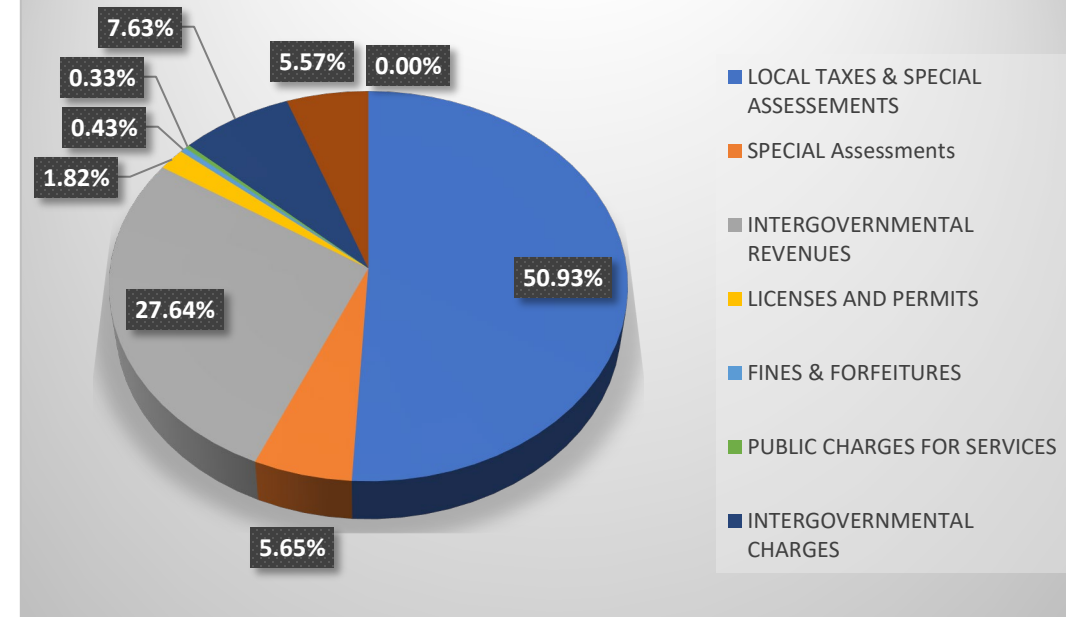
General Tax Levy (\$930,712)

The Levy of \$930,712 is a \$673.48 (0.072%) decrease from last year’s levy of \$931,385.48 (\$881,409 tax, \$49,976.48 debt). The 2025 levy is a combination of \$880,712.00 Tax Levy and \$50,000 Debt Levy. Local property taxes are subject to the Wisconsin Levy Limit law. Under the levy limit law, the Village is allowed to increase the Tax levy by the net new construction rate of the previous year. The net new construction in the Village totaled \$7,313,500 an increase of 3.45%. New this year to the Levy Limit Law was the Local Government Funding Bill (2023 Wisconsin Act 12) and the 2024 Personal Property Exemption on the 2024 assessment roll. This reduced the Village Tax Levy limit by \$31,092.29 (3.53%) and replaced it with a State of Wisconsin personal property aid payment (Intergovernmental Revenues). The Village choose to keep the 2025 Debt Levy at \$50,000 like in past years and well below the \$276,764 max debt levy limits for 2025.

The Budget anticipates a 0.07 % decrease in Village levy, 2.89% decrease in Village assessment value with an increase of 7.79% in Equalized Value. The combination makes the 2025 Budget Assessed Tax Rate per 1,000 increase by 34 cents, from \$7.41 to \$7.75 per \$1,000 of Assessed Value. This information is illustrated in the accompanying table.

	2023 (FY24)	2024 (FY25)	\$ Change	%Change
Village Levy	\$ 931,385.48	\$ 930,712.00	\$ (673.48)	-0.07%
Rate Levy per \$1000 Assessed	\$ 7.41	\$ 7.75	\$ 0.34	
Assessed Value	\$ 159,182,400.00	\$ 154,583,900.00	\$ (4,598,500.00)	-2.89%
Equalized Value	\$ 212,193,400.00	\$ 228,714,800.00	\$ 16,521,400.00	7.79%
Assesment Ratio: AV	75.02%	67.59%	-7.43%	

2025 Village General Fund Revenue



REVENUES	ADOPTED 2024 BUDGET	Proposed 2025 BUDGET
LOCAL TAXES	\$ 931,385.48	\$ 930,712.00
SPECIAL ASSESSMENTS	\$ 95,504.52	\$ 103,316.88
INTERGOVERNMENTAL REVENUES	\$ 467,401.33	\$ 505,135.94
LICENSES AND PERMITS	\$ 36,890.00	\$ 33,318.00
FINES & FORFEITURES	\$ 8,000.00	\$ 7,800.00
PUBLIC CHARGES FOR SERVICES	\$ 10,000.00	\$ 5,950.00
INTERGOVERNMENTAL CHARGES	\$ 135,737.29	\$ 139,484.31
MISCELLANEOUS REVENUE	\$ 68,617.00	\$ 101,796.00
PROCEEDS FROM BORROWING	\$ 310,000.00	\$ -
SUB-TOTAL REVENUE	\$ 2,063,535.62	\$ 1,827,513.13
PROCEEDS FROM FUND BALANCE	\$ -	\$ -
TOTAL REVENUE	\$ 2,063,535.62	\$ 1,827,513.13

2025 General Fund Overview - Revenues

State Aids – Intergovernmental Revenues (\$505,135.94)

State Aids consists of multiple components including Shared Revenue, General Transportation Aid (GTA), Exempt Computer Aid, Personal Property Aid, Video Service Provider and Recycling Grants. The 2025 Budget receives an 8.07% boost in Intergovernmental Revenues largely due to an increase in Personal Property Aid (\$31,467.19) and General Transportation Aid (11,709.10) payments. Shared Revenue and GTA are the two largest aids to the Village and represent 18.82% of the total projected non-debt revenue for the Village in 2025.

INTERGOVERNMENTAL REVENUES	2024	2025	\$ Change	% Change
STATE SHARED REVENUE	\$ 179,362.19	\$ 181,315.69	\$ 1,953.50	1.09%
STATE COMPUTER AID	\$ 10,858.29	\$ 6,669.94	\$ (4,188.35)	-38.57%
STATE HIGHWAY AIDS	\$ 150,918.52	\$ 162,627.62	\$ 11,709.10	7.76%
STATE RECYCLING GRANT	\$ 10,989.23	\$ 11,082.40	\$ 93.17	0.85%
Video Provider AIDS	\$ 2,973.10	\$ 2,973.10	\$ -	0.00%
STATE PERSONAL PROPERTY AID	\$ -	\$ 31,467.19	\$ 31,467.19	
STEWARDSHIP GRANT-COUNTY	\$ 1,800.00	\$ -	\$ (1,800.00)	-100.00%
FEDERAL GRANTS / Fire Truck	\$ -	\$ -	\$ -	
UTILITY DEPT. TAX EQUIVALENT	\$ 108,000.00	\$ 108,000.00	\$ -	0.00%
LAW ENFORCEMENT STATE AIDS	\$ 2,500.00	\$ 1,000.00	\$ (1,500.00)	-60.00%
TOTAL INTERGOVERNMENTAL REVENUES	\$ 467,401.33	\$ 505,135.94	\$ 37,734.61	8.07%

The State of Wisconsin Shared Revenue program aid of \$181,315.69 in 2025 will be approximately +\$1,953.50 (1.09%) more than what the Village received for the 2024 fiscal year. The increase in shared revenue is a direct outcome of the Local Government Funding Bill (2023 Wisconsin Act 12) that was approved by the State in June 2023. For years, State Shared Revenue payments have been frozen or decreasing until 2023 Wisconsin Act 12 worked to change this, but with only a 1.09 % increase in 2025, this bill passed will end below the 3.2% WI DOR Consumer Price Index rate for 2024 and not keep up with inflation. The table to the right provides a summary of Shared Revenue payments to Marathon City and neighboring communities. The table illustrates a significant disparity in aid payments to Marathon City when compared to our western Marathon County peers. Even with this disparity, the Village is grateful and welcomes this increase in Shared Revenue as it's been seeing a decrease over the past 10 years.

2025 State Shared Revenue Amounts		
	2024	2025
Marathon	\$179,362	\$181,316
Edgar	\$391,814	\$400,802
Stratford	\$482,551	\$492,185
Athens	\$326,084	\$333,505
Spencer	\$629,974	\$644,216

The second largest state aid received by the Village is General Transportation Aid (GTA). GTA is calculated using a 5-year rolling average of investment by a community in streets combined with the GTA allocation defined in the biennial state budget. The GTA increase in 2025 by \$11,709.10 (7.76%). This GTA increase is due to the higher level of investment in streets projects in the Village over the past five years.

The final state aid categories received by the Village are State Computer aid and Recycling Grants. The Recycling Grant will see an increase in 2025.

Overall, the Village of Marathon City has been successful with the State Aids it received. With the 2025 increase of \$37,734.61 in Intergovernmental Revenues, it helped the Village maintain a tax rate near the median rate of the 22 municipalities in Marathon County.

2025 General Fund Overview – Expenditures

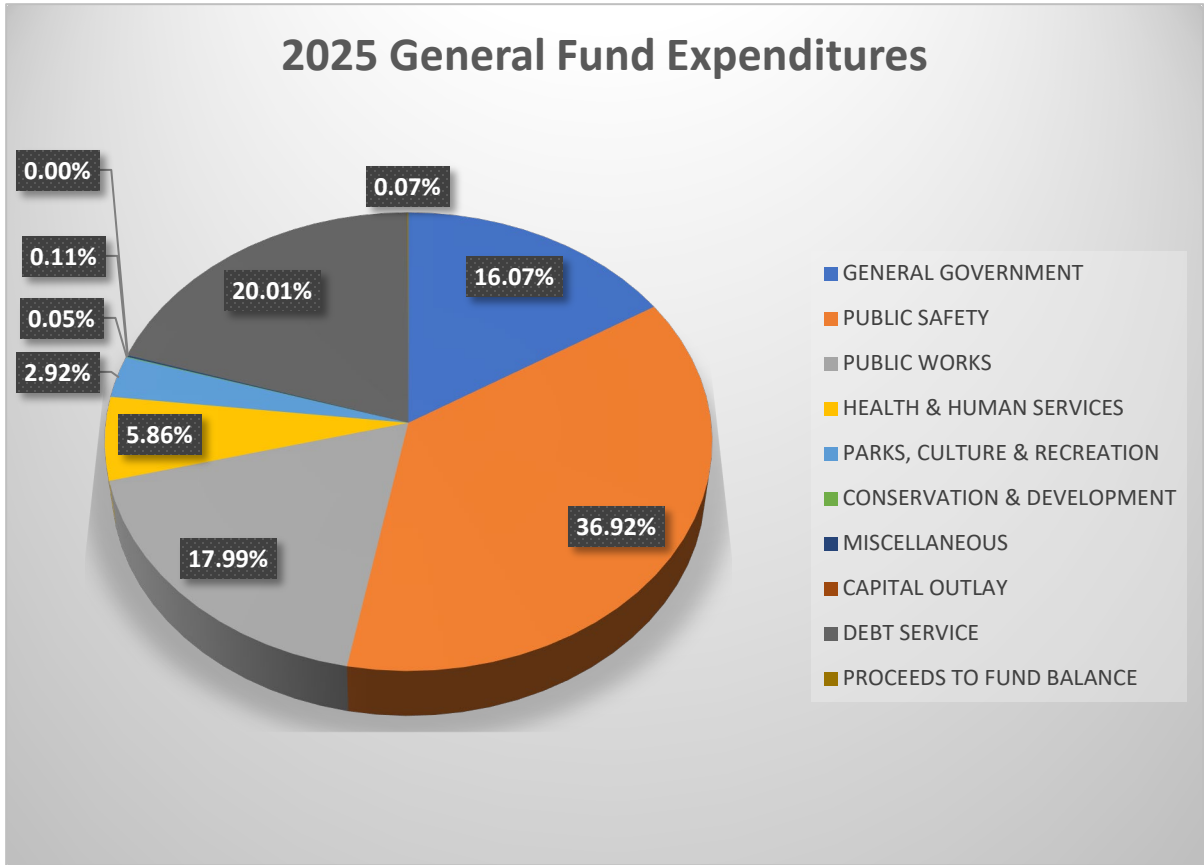
The proposed expenditures in the general fund budget for 2025 is \$1,827,513.13 with \$1,212.59 going to the general reserve fund. Expenditures for the Village in the 2025 budget are driven by the priorities identified by the Board of Trustees and comprehensive plan. The expenditure side of the budget continues focus on operational cost containment and directs spending for outside professional services.

33.89% (\$619,260) of the total expenses of the proposed 2025 Budget is for employee compensation and benefits across most budget expenditure categories. Full-time, part-time and paid on-call personnel are one of the most valuable assets the Village has. The employees of the Village are dedicated to the community and strive to be great ambassadors of the local governing body to the residents of the Village. Personnel across the Administration, Public Works, Utility and Public Safety Departments are committed to their duties and are focused on providing high quality services to the community. The Village Board of Trustees has recommended a 3.3% increase in wages for full-time staff and kept the Emergency Medical Responders and Firefighters paid-on-call to \$25 per call. They increased the part-time Crossing Guards and Library Janitor to \$14.00 per hour and Part-Time Public Works employee to \$15.00 per hour.

General Government: \$293,645

The 2025 General Government budget will see a \$70,968 (31.87%) increase in expense. With 50%, \$36,500 going for a one-time cost for reassessment of all Village properties in 2025. The other larger portion is the shift of Administration expense off the TID’s back to the General Fund.

EXPENDITURES	ADOPTED 2024 BUDGET	Proposed 2025 BUDGET
GENERAL GOVERNMENT	\$ 222,676.94	\$ 293,645.00
PUBLIC SAFETY	\$ 647,876.44	\$ 674,681.61
PUBLIC WORKS	\$ 674,906.81	\$ 328,818.03
HEALTH & HUMAN SERVICES	\$ 97,512.96	\$ 107,087.64
PARKS, CULTURE & RECREATION	\$ 19,625.00	\$ 53,384.83
CONSERVATION & DEVELOPMENT	\$ 6,500.00	\$ 1,000.00
MISCELLANEOUS	\$ 3,000.00	\$ 2,000.00
SUB-TOTAL OPERATIONS	\$ 1,672,098.15	\$ 1,460,617.11
CAPITAL OUTLAY	\$ -	\$ -
DEBT SERVICE	\$ 344,222.88	\$ 365,683.43
PROCEEDS TO FUND BALANCE	\$ 47,214.59	\$ 1,212.59
TOTAL EXPENDITURES	\$ 2,063,535.62	\$ 1,827,513.13



Public Safety: \$674,681.61,

As part of the public safety commitment, The Village allocated an additional \$8,500 in the Police Department budget for the purchase of a new radio and 2 AEDs (Defibrillators). The 2025 budget includes \$48,822 for the debt payments applied to the new fire engine. This payment is \$23,178 lower than 2024 budget due to the Village making a longer-term scheduled debt commitment as it reduces the cost on municipalities the Fire Department serves each year. A portion of this debt payment will be offset from intergovernmental charges revenue received from the Towns of Stettin, Rib Falls, and Cassel in the 2024 fire signed contract agreements.

2025 General Fund Overview – Expenditures

Public Works: \$328,818.03, decrease of 51.28%

The Public works expenditure has the largest decrease, with the reduction of \$310,000 borrowed fund street project expenditures. This may change during 2025, as the Village will approve the long-term Capital Improvement Plan (CIP) that will include bonding past Village debt and borrowing for future 2025 - 2027 CIP projects identified.

The 2025 budget contains a part of the five-year streets plan. The plans identify high-priority needs identified by staff that are recommended to be completed in the upcoming years. In working with State and County Grant Funding, the 2025 budget year will be largely used to complete large projects started in 2024 and set up future larger street projects combined with State and County needed for 2026. Because of less road construction scheduled for 2025, \$60,000 was allocated for street resurfacing. This is a drop from the \$80,000 given in 2024 budget.

As a commitment to the Village Comprehensive Plan / Multimodal Transportation Plan and the Board of Trustees identified primary drivers for 2024 & 2025. The Village will complete the construction of a pedestrian path along 4th street from East Street to the new Baseball/Softball Complex. The Village has been awarded a Transportation Alternatives Program Grant and expects to receive \$374,983 in reimbursements in 2025 from the Federal Government. The total project is expected to cost \$583,979.

4th Street Pedestrian Path, CTH NN Tunnel Construction, November 24'



Parks, Culture & Recreation: \$53, 384.83

The Parks, Culture & Recreation expenditure shows an increase of \$ 33,759.83. This is not an increase from the 2024 budget but a shift of expenditures from the Public Works category to the Parks Department based employee cost tracking the past 5 years.

Debt Services: \$365,683.43

The Debt Services will increase \$21,461 in debt interest and principal payments for 2025. This is largely due to new debt taken out in 2023 & 2024 and not because of TID districts 1 & 2. Once the Baseball/Softball Park and 4th Street Pedestrian Path project are completed in 2025, the CIP plan will consolidate debt, and the Village will see this amount decrease by the end of 2025 and the 2026 future budget.

2025 General Fund Overview – Debt

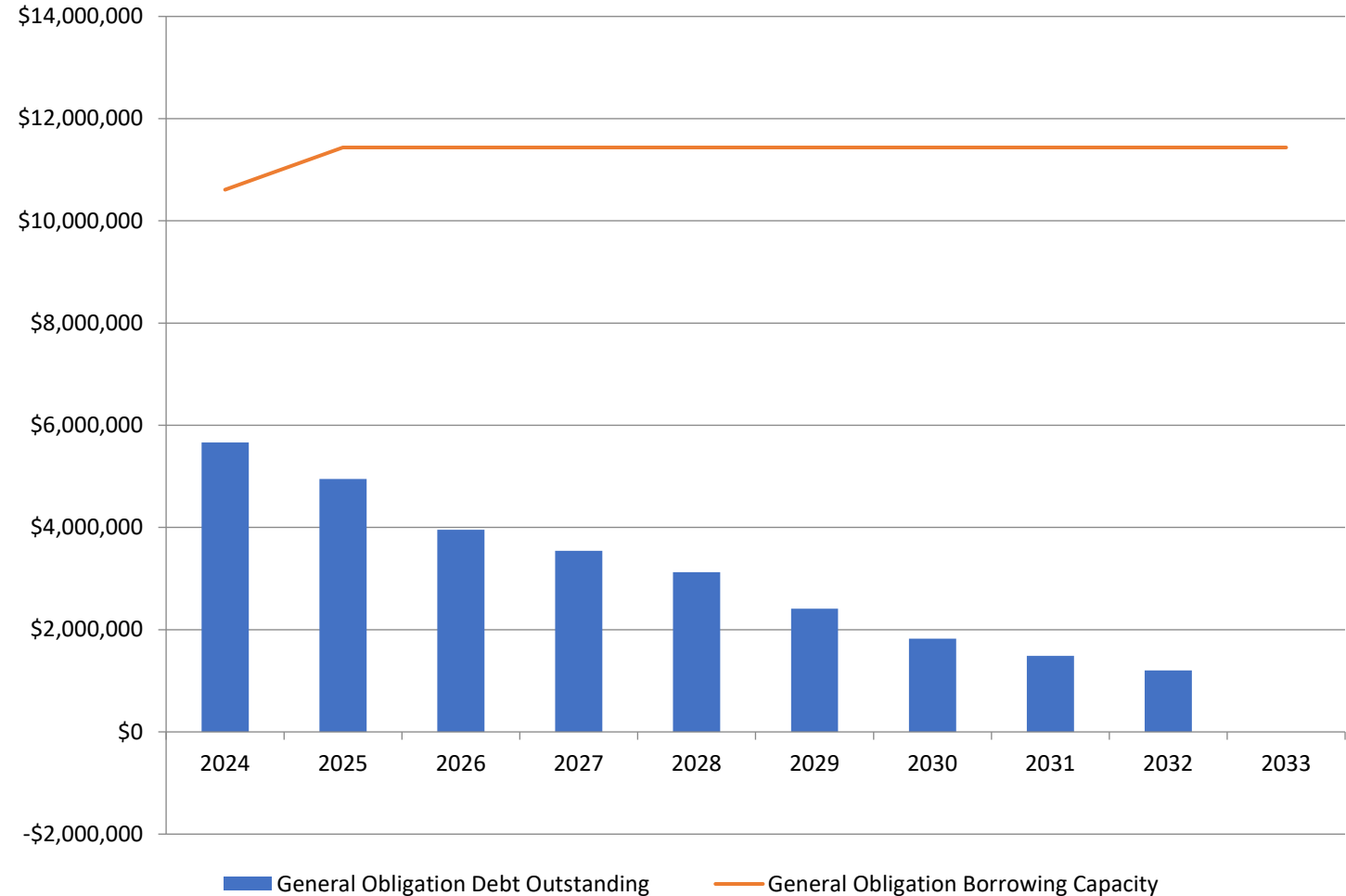
The municipal debt is a tool available to communities statewide. The Village of Marathon City utilizes debt to pay for projects and capital expenditures. These items are typically higher cost and long-life assets (i.e. fire trucks, plow trucks, streets) and the structure of the debt matches the needs and life cycle of the asset being financed.

Municipalities in the State of Wisconsin have a statutory limit on the amount of debt they can issue calculated as 5% of the equalized value of the community. The statutory debt limit for Marathon City in 2025 is \$11,435,740.

The Village projects \$5,662,238 in outstanding debt at the beginning of 2025 which is allocated to TID #1, TID #2 and the general fund. In 2025 the Village is scheduled to make payments totaling \$710,635 on the outstanding debt, funded by TID revenues and general levy. At the end of 2025, the Village will have just over \$6.4M or 57% of general obligation borrowing capacity available. Based on the current debt outstanding and the payment schedule, outstanding Village debt will be paid off by 2033.

While the Village has significant debt capacity available, the Village Board of Trustees has established guidelines regarding the use of debt and has set maximum utilization thresholds for debt. All debt issued by the Village must be approved by the Village Board of Trustees.

General Obligation Borrowing Capacity



ESTIMATED BUDGET IMPACT TO HOMEOWNERS

The accompanying table on the right displays the impact of the 2025 General Budget on the Village portion of the property tax bill for a typical home assessed at \$200,000. The overall average monthly cost for Village Services— encompassing Police, Fire, Street Rehabilitation, Snowplowing, Snow Removal, Garbage Collection, and Administrative services — remains modest in 2025, amounting to approximately \$1,549.38 per year. This is a \$67.18 increase from property tax year 2023 (FY 2024).

Impact to Taxes on a \$200,000 Home

	2023 (FY24)	2024 (FY25)	\$ Change	%Change
General Fund Levy on Taxes	\$931,385.48	\$930,712.00	(\$673.48)	-0.07%
Assessed Value including TID	\$159,182,400.00	\$154,583,900.00	(\$4,598,500.00)	-2.89%
Rate per \$1,000 Assessed	\$7.41	\$7.7470	\$0.34	4.53%
Equalized Value including TID	\$212,193,400.00	\$228,714,800.00	\$16,521,400.00	7.79%
Assesment Ratio: AV	75.02%	67.59%	-7.43%	
Village Taxes Paid	\$1,482.20	\$1,549.38	\$67.18	
Monthly Cost for Services	\$123.52	\$129.12	\$5.60	

In 2025, the tax rate will increase 34 cents per \$1,000, but our property tax levy is decreased by \$673.48 or 0.07%. Let me explain:

“Tax Rate” – Amount of Tax collected from the tax base (usually expressed in mills, or \$.001 of equalized Value)

“Tax Levy” – Equalized value times the tax rate

The tax levy decreased 0.07%, The overall assessment value decreased 2.89% decrease, but the Equalized Value increased 7.79% and taxes are based on equalized values. This caused the tax rate to increase 4.53% while the actual levy amount decreased.

In conclusion, the 2025 General Budget stands as a responsible and balanced financial plan, ensuring the provisions of high-quality municipal services expected by residents. The successful development of the budget is attributed to the collaborative efforts of the staff and the valuable input and policy direction provided by members of the Village Board throughout the 2025 Budget process.

VILLAGE OF MARATHON CITY ASSESSED VALUATION COMPARISONS FOR 2023 - 2024 TAX YEAR				
CLASS	2023 ASSESSED VALUE	2024 ASSESSED VALUE	CHANGE FROM 2023-2024	PERCENTAGE CHANGE FROM 2023-2024
RESIDENTIAL	\$ 80,404,600	\$ 80,703,900	299,300	0.37%
COMMERCIAL	20,801,100	23,805,100	3,004,000	14.44%
MANUFACTURING	46,837,000	49,142,000	2,305,000	4.92%
OTHER	931,000	932,900	1,900	0.20%
TOTAL - REAL ESTATE	\$ 148,973,700	\$ 154,583,900	5,610,200	3.77%
PERSONAL PROPERTY	10,208,700	-	(10,208,700)	-100.00%
TOTAL	\$ 159,182,400	\$ 154,583,900	(4,598,500)	-2.89%
EQUALIZED VALUE	\$ 212,193,400	\$ 228,714,800	16,521,400	7.79%
Net New Construction	1.82%	3.45%		
Assesment Ration Value: AV	75.02%	67.59%		

Respectfully submitted,

Steven A. Cherek

Village Administrator - Treasurer



Appendix A

2025 General Fund Budget

VILLAGE OF MARATHON CITY
PROPOSED
2025 GENERAL FUND BUDGET

October 14, 2024

REVENUES	ADOPTED 2024 BUDGET	REVENUES AS OF 9/20/2024	PROJECTED 2024 EXP	Proposed 2025 BUDGET
LOCAL TAXES	\$ 931,385.48	-	\$ 931,385	\$ 930,712.00
SPECIAL ASSESSMENTS	\$ 95,504.52	5.00	\$ 103,595	\$ 103,316.88
INTERGOVERNMENTAL REVENUES	\$ 467,401.33	170,061.34	\$ 450,181	\$ 505,135.94
LICENSES AND PERMITS	\$ 36,890.00	24,286.09	\$ 32,038	\$ 33,318.00
FINES & FORFEITURES	\$ 8,000.00	3,860.25	\$ 6,750	\$ 7,800.00
PUBLIC CHARGES FOR SERVICES	\$ 10,000.00	4,021.60	\$ 5,378	\$ 5,950.00
INTERGOVERNMENTAL CHARGES	\$ 135,737.29	131,359.61	\$ 132,936	\$ 139,484.31
MISCELLANEOUS REVENUE	\$ 68,617.00	306,488.61	\$ 302,907	\$ 101,796.00
PROCEEDS FROM BORROWING	\$ 310,000.00	\$ 503,638.75	\$ 503,638.75	\$ -
SUB-TOTAL REVENUE	\$ 2,063,535.62	\$ 1,143,721.25	\$ 2,468,809.66	\$ 1,827,513.13
PROCEEDS FROM FUND BALANCE	\$ -	\$ 493,503.04	\$ -	\$ -
TOTAL REVENUE	\$ 2,063,535.62	1,637,224.29	\$ 2,468,809.66	\$ 1,827,513.13

EXPENDITURES	ADOPTED 2024 BUDGET	EXPEND AS OF 9/20/2024	PROJECTED 2024 EXP	Proposed 2025 BUDGET
GENERAL GOVERNMENT	\$ 222,676.94	\$ 180,286.08	\$ 229,618.88	\$ 293,645.00
PUBLIC SAFETY	\$ 647,876.44	\$ 537,591.59	\$ 769,675.00	\$ 674,681.61
PUBLIC WORKS	\$ 674,906.81	\$ 373,636.27	\$ 506,069.11	\$ 328,818.03
HEALTH & HUMAN SERVICES	\$ 97,512.96	\$ 67,810.99	\$ 97,512.96	\$ 107,087.64
PARKS, CULTURE & RECREATION	\$ 19,625.00	\$ 32,605.42	\$ 49,122.33	\$ 53,384.83
CONSERVATION & DEVELOPMENT	\$ 6,500.00	\$ 295.00	\$ 295.00	\$ 1,000.00
MISCELLANEOUS	\$ 3,000.00	\$ 6,344.00	\$ 6,344.00	\$ 2,000.00
SUB-TOTAL OPERATIONS	\$ 1,672,098.15	1,198,569.35	\$ 1,658,637	\$ 1,460,617.11
CAPITAL OUTLAY	\$ -	\$ 321,548.54	\$ 321,548.54	\$ -
DEBT SERVICE	\$ 344,222.88	\$ 117,106.40	\$ 308,839.38	\$ 365,683.43
PROCEEDS TO FUND BALANCE	\$ 47,214.59	\$ -	\$ 179,784.46	\$ 1,212.59
TOTAL EXPENDITURES	\$ 2,063,535.62	1,637,224.29	\$ 2,468,810	\$ 1,827,513.13

VILLAGE OF MARATHON CITY
2025 GENERAL FUND BUDGET

October 14, 2024

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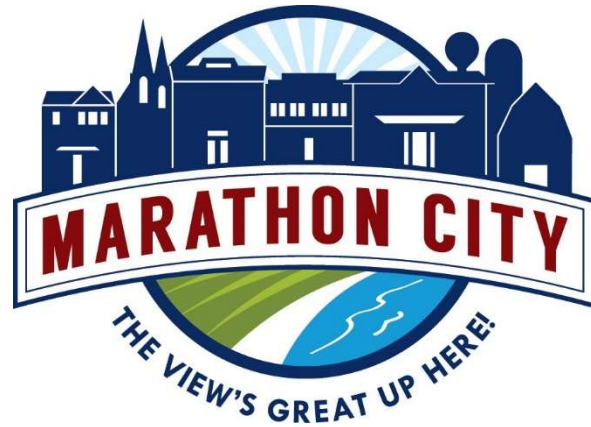
REVENUES	ADOPTED 2024 BUDGET	REVENUES AS OF 9/20/2024	PROJECTED 2024 REVENUES	PROPOSED 2025 BUDGET
GENERAL PROPERTY TAXES				
LOCAL PROPERTY TAXES	\$ 931,385.48	-	\$ 931,385.48	\$ 930,712.00
TOTAL TAXES	\$ 931,385.48	\$ -	\$ 931,385.48	\$ 930,712.00
SPECIAL ASSESSMENTS & CHARGES				
SPECIAL ASSESSMENTS	\$ 1,357.00	5.00	\$ 1,357.00	\$ -
INTEREST ON SPECIAL ASSESSMENTS	\$ 237.32	-	\$ 237.32	\$ -
GARBAGE & RECYCLING CHARGES	\$ 93,910.20	-	\$ 102,001.16	\$ 103,316.88
TOTAL SPECIAL ASSESSMENTS	\$ 95,504.52	\$ 5.00	\$ 103,595.48	\$ 103,316.88
INTERGOVERNMENTAL REVENUES				
STATE SHARED REVENUE	\$ 179,362.19	36,130.27	\$ 179,362.19	\$ 181,315.69
STATE COMPUTER AID	\$ 10,858.29	6,669.94	\$ 6,669.94	\$ 6,669.94
STATE HIGHWAY AIDS	\$ 150,918.52	113,205.63	\$ 150,918.52	\$ 162,627.62
STATE RECYCLING GRANT	\$ 10,989.23	11,082.40	\$ 11,082.40	\$ 11,082.40
Video Provider AIDS	\$ 2,973.10	2,973.10	\$ 2,973.10	\$ 2,973.10
STATE PERSONAL PROPERTY AID	\$ -	-	\$ 374.90	\$ 31,467.19
STEWARDSHIP GRANT-COUNTY	\$ 1,800.00	-	-	\$ -
FEDERAL GRANTS / Fire Truck	\$ -	-	-	\$ -
UTILITY DEPT. TAX EQUIVALENT	\$ 108,000.00	-	\$ 98,000.00	\$ 108,000.00
LAW ENFORCEMENT STATE AIDS	\$ 2,500.00	-	\$ 800.00	\$ 1,000.00
TOTAL INTERGOVERNMENTAL REVENUES	\$ 467,401.33	170,061.34	450,181.05	\$ 505,135.94
LICENSES AND PERMITS				
MOBILE HOME TAX	\$ 6,800.00	\$ 6,949.15	\$ 8,472.36	\$ 8,200.00
CABLE FRANCHISE FEE	\$ 8,745.00	\$ 5,295.44	\$ 7,045.44	\$ 7,008.00
BUS. & OCCUPATIONAL FEES	\$ 7,575.00	\$ 2,885.00	\$ 5,835.00	\$ 5,970.00
LIQUOR LICENSES	\$ 5,640.00	\$ 4,540.00	\$ 5,040.00	\$ 5,090.00
LICENSES PUBLICATION FEE	\$ 180.00	\$ 180.00	\$ 200.00	\$ 200.00
DOG LICENSES	\$ 450.00	\$ 336.50	\$ 445.50	\$ 450.00
BUILDING PERMITS	\$ 7,500.00	\$ 2,600.00	\$ 3,100.00	\$ 5,000.00
UTILITY PERMITS	\$ -	\$ 550.00	\$ 750.00	\$ 600.00
SIGN PERMITS	\$ -	\$ 950.00	\$ 1,150.00	\$ 800.00
TOTAL LICENSES & PERMITS	\$ 36,890.00	\$ 24,286.09	\$ 32,038.30	\$ 33,318.00
LAW & ORDINANCE VIOLATIONS	\$ 7,000.00	3,286.45	\$6,000	\$ 7,000.00
PARKING VIOLATIONS	\$ 1,000.00	573.80	\$750	\$ 800.00
FINES AND FORFEITURES	\$ 8,000.00	\$ 3,860.25	\$ 6,750.00	\$ 7,800.00
PUBLIC CHARGES FOR SERVICES				
CLERK'S SERVICE INCOME	\$ 1,500.00	\$ 1,085.00	\$ 1,200.00	\$ 1,200.00
POLICE SERVICE INCOME	\$ 3,500.00	\$ 591.60	\$ 900.00	\$ 1,000.00
CHARGES - GARBAGE STICKERS	\$ 750.00	\$ -	\$ 500.00	\$ 750.00
CHARGES - RECYCLING FEES	\$ 1,500.00	\$ 860.00	\$ 1,177.50	\$ 1,500.00
STREETS MAT. & SERVICES INCOME	\$ 2,750.00	\$ 1,485.00	\$ 1,600.00	\$ 1,500.00
TOTAL PUBLIC CHARGES FOR SERVICES	\$ 10,000.00	4,021.60	5,377.50	\$ 5,950.00

REVENUES	ADOPTED 2024 BUDGET	REVENUES AS OF 9/20/2024	PROJECTED 2024 REVENUES	PROPOSED 2025 BUDGET
INTERGOVERNMENTAL CHARGES				
FIRE CALLS	\$ -	\$ 6,089.12	\$ 6,089.12	\$ -
FIRE INS. DUES	\$ 14,511.17	\$ 15,751.01	\$ 17,327.05	\$ 17,327.05
FIRE SECTION FEES	\$ 109,217.41	\$ 92,634.46	\$ 92,634.46	\$ 113,202.78
FIRST RESPONDER SECTION CHARGES	\$ 12,008.71	\$ 16,885.02	\$ 16,885.02	\$ 8,954.48
TOTAL INTERGOVERNMENTAL CHARGES	\$ 135,737.29	\$ 131,359.61	\$ 132,935.65	\$ 139,484.31
MISCELLANEOUS REVENUE				
OTHER INCOME - F.D.	\$ -	\$ 155,527.35	\$ 155,527.35	\$ -
DIVIDENDS & INTEREST	\$ 7,500.00	\$ 62,728.08	\$ 79,528.08	\$ 39,000.00
RENTAL REVENUE	\$ 41,117.00	\$ 21,944.64	\$ 35,116.96	\$ 35,796.00
LIBRARY REVENUE	\$ 9,500.00	\$ 7,240.05	\$ 10,860.08	\$ 10,000.00
PARKS REVENUE	\$ 500.00	\$ 455.00	\$ 500.00	\$ 500.00
PARK SPONSORSHIP & DONATIONS	\$ -	\$ -	\$ -	\$ 5,500.00
DONATIONS - PD	\$ -	\$ 13,475.00	\$ 15,000.00	\$ -
DONATIONS - ADMIN	\$ -	\$ 1,100.00	\$ 1,100.00	\$ 1,000.00
MISC. RECEIPTS & REIMBURSEMENTS	\$ 2,500.00	\$ 1,363.00	\$ 1,363.00	\$ 1,500.00
SALES OF GOODS & PROPERTY	\$ 6,500.00	\$ 1,890.00	\$ 3,000.00	\$ 8,000.00
SAFETY FUND INCOME - DARE	\$ -	\$ 750.00	\$ 750.00	\$ -
Other MISC Rev	\$ 1,000.00	\$ 40,015.49	\$ 161.98	\$ 500.00
TOTAL MISCELLANEOUS REVENUE	\$ 68,617.00	\$ 306,488.61	\$ 302,907.45	\$ 101,796.00
PROCEEDS FROM DEBT				
PROCEEDS FROM DEBT	\$ 310,000.00	200,794.75	\$ 200,795	\$ -
PROCEEDS FROM DEBT - FD	\$ -	302,844.00	\$ 302,844	
TOTAL DEBT REVENUES	\$ 310,000.00	\$ 503,638.75	\$ 503,638.75	\$ -
SUB-TOTAL	2,063,535.62	1,143,721.25	2,468,809.66	1,827,513.13
PROCEEDS FROM FUND BALANCE	-	493,503.04	-	-
TOTAL REVENUES	\$ 2,063,535.62	\$ 1,637,224.29	\$ 2,468,809.66	\$ 1,827,513.13

EXPENDITURES	ADOPTED 2024 BUDGET	EXPEND AS OF 9/20/2024	PROJECTED 2024 EXP	PROPOSED 2025 BUDGET
GENERAL GOVERNMENT				
BOARD SALARIES & EXPENSE	\$ 11,900.00	\$ 10,858.62	\$ 12,630.48	\$ 14,360.00
ADMIN STAFF WAGES & SALARIES	\$ 50,482.68	\$ 46,733.69	\$ 62,894.89	\$ 77,637.59
ADMIN STAFF BENEFITS	\$ 28,617.26	\$ 27,565.23	\$ 30,405.69	\$ 32,745.96
PUBLICATIONS & DUES	\$ 2,400.00	\$ 3,453.86	\$ 3,803.86	\$ 3,100.00
OFFICE SUPPLIES & SERVICES	\$ 32,768.00	\$ 15,902.98	\$ 23,723.07	\$ 31,751.30
VILLAGE HALL MAINTENANCE	\$ 4,000.00	\$ 1,342.70	\$ 1,996.06	\$ 3,400.00
ELECTIONS	\$ 4,084.00	\$ 1,474.60	\$ 1,959.89	\$ 2,834.00
LEGAL & PROFESSIONAL SERVICES	\$ 63,275.00	\$ 44,439.12	\$ 53,267.62	\$ 90,866.15
AUDIT				\$ -
VILLAGE HALL UTILITIES	\$ 6,900.00	\$ 6,438.02	\$ 9,657.00	\$ 9,700.00
ASSESSMENT OF PROPERTY	\$ -	\$ -		\$ -
MOBILE HOME TAX	\$ 3,250.00	\$ 1,211.88	\$ 2,514.00	\$ 3,250.00
INSURANCE AND BONDS	\$ 15,000.00	\$ 20,865.38	\$ 26,766.32	\$ 24,000.00
TOTAL GENERAL GOVERNMENT	\$ 222,676.94	180,286.08	\$ 229,618.88	\$ 293,645.00
PUBLIC SAFETY				
EMPLOYEE WAGES & SALARIES	\$ 204,626.57	\$ 149,087.06	\$ 205,549.12	\$ 213,150.78
EMPLOYEE BENEFITS	\$ 92,448.51	\$ 63,458.85	\$ 102,621.80	\$ 102,533.01
LEGAL FEES	\$ 3,000.00	\$ 1,092.14	\$ 1,200.00	\$ 2,000.00
OPERATIONS	\$ 53,874.00	\$ 36,573.72	\$ 45,761.06	\$ 48,579.00
INSURANCE AND BONDS	\$ 10,350.00	\$ 9,410.90	\$ 11,990.18	\$ 12,300.00
IT SW, HW, SUPPORT	\$ 12,497.92	\$ 11,434.64	\$ 14,722.13	\$ 16,100.00
CROSSING GUARDS	\$ 6,297.53	\$ 3,844.33	\$ 6,297.53	\$ 7,836.92
SUBTOTAL - POLICE DEPT.	\$ 383,094.53	\$ 274,901.64	\$ 388,141.82	\$ 402,499.70
FIRE DEPT. OPERATIONS	\$ 124,478.96	\$ 218,547.87	\$ 252,449.77	\$ 131,878.96
FIRST RESPONDER OPERATIONS	\$ 42,872.95	\$ 23,919.01	\$ 32,250.96	\$ 42,872.95
INSURANCE AND BONDS	\$ 16,000.00	\$ 12,307.87	\$ 15,687.25	\$ 16,000.00
AMBULANCE SERVICE	\$ 8,200.00	\$ 7,915.20	\$ 7,915.20	\$ 8,200.00
HYDRANT RENTAL	\$ 73,230.00	\$ -	\$ 73,230.00	\$ 73,230.00
SUBTOTAL - FIRE DEPT.	\$ 264,781.91	262,689.95	\$ 381,533.18	\$ 272,181.91
TOTAL PUBLIC SAFETY	647,876.44	537,591.59	769,675.00	674,681.61

	ADOPTED 2024 BUDGET	EXPEND AS OF 9/20/2024	PROJECTED 2024 EXP	PROPOSED 2025 BUDGET
PUBLIC WORKS				
EMPLOYEE WAGES & SALARIES	\$ 123,373.61	\$ 74,842.12	\$ 101,556.16	\$ 108,675.45
EMPLOYEE BENEFITS	\$ 51,843.20	\$ 33,917.48	\$ 42,193.14	\$ 44,520.58
GARAGE UTILITIES	\$ 6,200.00	\$ 5,193.77	\$ 7,979.81	\$ 8,432.00
VEHICLES OPERATION & MAINTENANCE	\$ 20,500.00	\$ 12,036.17	\$ 20,000.00	\$ 20,500.00
GARAGE OPERATION & MAINTENANCE	\$ 28,490.00	\$ 11,932.77	\$ 14,696.53	\$ 28,490.00
CAPITAL EXPENSE - EQUIPMENT				
INSURANCE AND BONDS	\$ 13,500.00	\$ 13,021.79	\$ 16,951.58	\$ 16,200.00
STREET MAINTENANCE	\$ 390,000.00	\$ 199,684.51	\$ 272,391.89	\$ 60,000.00
STREET LIGHTING	\$ 40,000.00	\$ 20,851.95	\$ 28,000.00	\$ 40,000.00
TRAFFIC CONTROL	\$ 1,000.00	\$ 2,155.71	\$ 2,300.00	\$ 2,000.00
TOTAL PUBLIC WORKS	\$ 674,906.81	373,636.27	\$ 506,069.11	\$ 328,818.03
HEALTH & HUMAN SERVICES				
REFUSE COLLECTION	\$ 62,247.36	41,779.72	\$ 62,247	\$ 69,732.12
RECYCLING	\$ 34,965.60	26,031.27	34,966	\$ 37,055.52
RECYCLING SUPPLIES	\$ 300.00	-	300	\$ 300.00
SUBTOTAL - SANITATION	\$ 97,512.96	\$ 67,810.99	\$ 97,512.96	\$ 107,087.64
CEMETERY		-		\$ -
TOTAL HEALTH & HUMAN SERVICES	\$ 97,512.96	67,810.99	\$ 97,513	\$ 107,087.64
PARKS, CULTURE & EDUCATION				
LIBRARY WAGES & OPERATION & MAINTENANCE	\$ 4,400.00	4,316.64	\$ 5,836.27	\$ 6,014.20
LIBRARY EMPLOYEE BENEFITS				\$ -
LIBRARY UTILITIES	\$ 6,100.00	3,590.29	\$ 5,185.85	\$ 6,100.00
PARKS EMPLOYEE WAGES & BENEFITS	\$ -	18,128.04	\$ 26,646.68	\$ 29,145.63
PARKS UTILITIES	\$ 2,500.00	2,105.33	\$ 4,195.58	\$ 4,500.00
PARK OPERATION & MAINTENANCE	\$ 5,000.00	4,315.12	\$ 6,232.95	\$ 6,000.00
PARKS INSURANCE & BONDS	\$ 625.00	-	\$ 625.00	\$ 625.00
SPECIAL EVENTS	\$ 1,000.00	150.00	\$ 400.00	\$ 1,000.00
TOTAL PARKS, CULTURE & EDUCATION	\$ 19,625.00	32,605.42	49,122.33	\$ 53,384.83
CONSERVATION & DEVELOPMENT				
PLANNING & ZONING PROF. SERVICES	\$ 6,500.00	295.00	\$ 295	\$ 1,000.00
ECONOMIC DEVELOPMENT	\$ -	-		\$ -
TOTAL CONSERVATION & DEVELOPMENT	\$ 6,500.00	295.00	\$ 295	\$ 1,000.00

	ADOPTED 2024 BUDGET	EXPEND AS OF 9/20/2024	PROJECTED 2024 EXP	PROPOSED 2025 BUDGET
MISCELLANEOUS				
RENTAL PROPERTY MAINTENANCE	\$ 2,000.00	6,344.00	6,344	\$ 2,000.00
MISCELLANEOUS	\$ 1,000.00	-		\$ -
TOTAL MISCELLANEOUS	\$ 3,000.00	6,344.00	\$ 6,344	\$ 2,000.00
CAPITAL OUTLAY				
Fire Department Capital Outlay	\$ -	\$ 308,262.50	\$ 308,262.50	\$ -
Streets Department Capital Outlay		\$ -		\$ -
Parks / LIB Capital Outlay		\$ -		\$ -
PD Capital Outlay	\$ -	\$ 3,576.28	\$ 3,576.28	\$ -
ADMIN - Capital Outlay		\$ 9,709.76	\$ 9,709.76	\$ -
		\$ -		\$ -
				\$ -
				\$ -
Land Acquisition	\$ -			\$ -
	\$ -			\$ -
TOTAL CAPITAL OUTLAY	\$ -	\$ 321,548.54	\$ 321,548.54	\$ -
DEBT SERVICE				
ADMIN - DEBT SERVICE	\$ 272,222.88	96,763.90	\$ 272,222.88	\$ 316,861.43
FD - DEBT SERVICE	\$ 72,000.00	20,342.50	\$ 36,616.50	\$ 48,822.00
TOTAL DEBT SERVICE	\$ 344,222.88	\$ 117,106.40	\$ 308,839.38	\$ 365,683.43
EXPENDITURE SUMMARY				
GENERAL GOVERNMENT	\$ 222,676.94	180,286.08	\$ 229,619	\$ 293,645.00
PUBLIC SAFETY	\$ 647,876.44	537,591.59	769,675	\$ 674,681.61
PUBLIC WORKS	\$ 674,906.81	373,636.27	506,069	\$ 328,818.03
HEALTH & HUMAN SERVICES	\$ 97,512.96	67,810.99	97,513	\$ 107,087.64
PARKS, CULTURE & EDUCATION	\$ 19,625.00	32,605.42	49,122	\$ 53,384.83
CONSERVATION & DEVELOPMENT	\$ 6,500.00	295.00	295	\$ 1,000.00
MISCELLANEOUS	\$ 3,000.00	6,344.00	6,344	\$ 2,000.00
SUBTOTAL OPERATIONS	\$ 1,672,098.15	1,198,569.35	\$ 1,658,637	\$ 1,460,617.11
DEBT SERVICE	\$ 344,222.88	117,106.40	\$ 308,839	\$ 365,683.43
CAPITAL OUTLAY	\$ -	321,548.54	321,548.54	\$ -
SUB-TOTAL OPERATIONS	\$ 2,016,321.03	1,637,224.29	\$ 2,289,025.20	\$ 1,826,300.54
PROCEEDS TO FUND BALANCE	\$ 47,214.59	\$ -	\$ 179,784.46	\$ 1,212.59
TOTAL EXPENDITURES	\$ 2,063,535.62	\$ 1,637,224.29	\$ 2,468,809.66	\$ 1,827,513.13



Appendix B

2025 Tax Increment

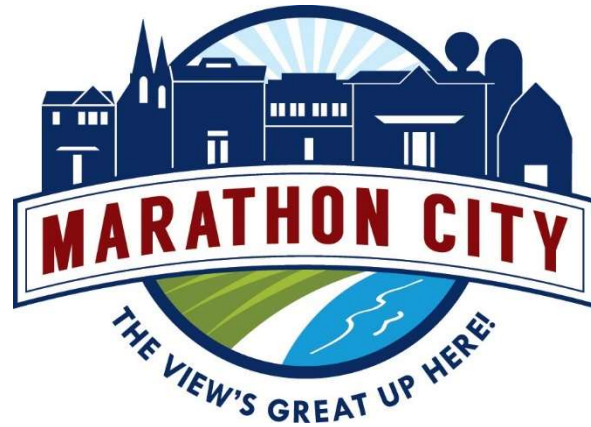
District 1 Budget

10/14/2024

2025 TID 1 Proposed Budget					
REVENUES	ACTUAL 2023 REVENUES	ADOPTED 2024	REVENUES AS OF 9/20/2024	PROJECTED 2024 REVENUES	PROPOSED 2025 BUDGET
TAXES	\$ 754,395.00	\$ -	\$ 731,973.00	\$ 730,724.21	\$ 878,551.21
SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
INTERGOVERNMENTAL REVENUE	\$ 13,192.63	\$ -	\$ 295,907.69	\$ 24,694.30	\$ 71,220.05
MISC REVENUE	\$ 900.00	\$ -	\$ -	\$ -	\$ -
PROCEEDS FROM BORROWING	\$ 2,805,742.34	\$ -	\$ 1,224,356.78	\$ 1,868,056.87	\$ 1,273,200.79
FROM TID RESERVE	\$ 349,749.00	\$ -	\$ -	\$ -	\$ 656.85
TOTAL REVENUE	\$ 3,923,978.97	\$ -	\$ 2,252,237.47	\$ 2,623,475.38	\$ 2,223,628.90
EXPENDITURES	ACTUAL 2023 EXPENDITURES	ADOPTED 2024	EXPS. AS OF 9/20/2024	PROJECTED 2024 EXPENDITURES	PROPOSED 2025 BUDGET
AUDIT	\$ -	\$ -	\$ -	\$ 5,550.00	\$ 4,350.00
TID PLANNING	\$ 5,400.00	\$ -	\$ -	\$ -	\$ -
ADMINISTRATIVE EXPENSE	\$ 64,940.00	\$ -	\$ 5,550.00	\$ 62,565.28	\$ 38,677.11
DEBT SERVICE	\$ 637,205.53	\$ -	\$ 449,421.58	\$ 815,400.30	\$ 866,151.00
CONSTRUCTION	\$ 3,027,319.82	\$ -	\$ 1,570,457.22	\$ 1,576,824.72	\$ 1,273,200.79
LEGAL & TIF Grant Payments	\$ 189,113.62	\$ -	\$ 15,602.53	\$ 48,334.00	\$ 41,250.00
TO TID RESERVE	\$ -	\$ -	\$ 211,206.14	\$ 114,801.08	\$ -
TO GENERAL FUND	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 3,923,978.97	\$ -	\$ 2,252,237.47	\$ 2,623,475.38	\$ 2,223,628.90
TID Reserve Fund 12/31/2022: \$170,078	-\$179,671.00		\$31,535.14	-\$64,869.92	-\$65,526.77

REVENUES	ACTUAL 2023 REVENUES	ADOPTED 2024	REVENUES AS OF 9/20/2024	PROJECTED 2024 REVENUES	PROPOSED 2025 BUDGET
400-00-41110-000-000 TID Levy	\$ 714,322.85	\$ -	\$ 731,973.00	\$ 730,724.21	\$ 878,551.21
400-00-42000-000-000 Sale of Land					\$ -
400-00-42360-000-000 Dev Agreement Payment	\$ 40,072.15				\$ -
SUBTOTAL TAXES	\$ 754,395.00	\$ -	\$ 731,973.00	\$ 730,724.21	\$ 878,551.21
400-00-42200-000-000 Special Assessments	-	\$ -	\$ -	\$ -	\$ -
400-00-42250-000-000 Interest on Special Assessments	-	\$ -	\$ -	\$ -	\$ -
SUBTOTAL SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
400-00-43000-000-000 CDBG GRANT FUNDS	\$ 9,004.28	\$ -	\$ 295,907.69	\$ 9,458.08	\$ 9,458.08
400-00-43271-000-000 TEA Grant					
400-00-43431-000-000 Personal Property AID		\$ -		\$ 11,047.87	\$ 57,573.62
400-00-43430-000-000 Computer Aid	\$ 4,188.35	\$ -		\$ 4,188.35	\$ 4,188.35
SUBTOTAL INTERGOVERNMENTAL REVENUES	\$ 13,192.63	\$ -	\$ 295,907.69	\$ 24,694.30	\$ 71,220.05
400-00-48309-000-000 Sale of Property	\$ 900.00				
400-00-49200-000-000 WPS Rebate					
SUBTOTAL MISC REVENUE	\$ 900.00	-	-	-	-
400-00-49111-000-000 Proceeds from Borrowing	\$ 2,805,742.34	\$ -	\$ 1,224,356.78	\$ 1,868,056.87	\$ 1,273,200.79
SUBTOTAL Proceeds from Borrowing	\$ 2,805,742.34	\$ -	\$ 1,224,356.78	\$ 1,868,056.87	\$ 1,273,200.79
SUBTOTAL REVENUES	\$ 3,574,229.97	\$ -	\$ 2,252,237.47	\$ 2,623,475.38	\$ 2,222,972.05
FROM TID RESERVE	\$ 349,749.00	-	-	-	\$ 656.85
TOTAL GENERAL GOVT REVENUES	\$ 3,573,330	\$ -	\$ 2,252,237.47	\$ 2,623,475.38	\$ 2,223,628.90

Page 3	ACTUAL	ADOPTED	EXPS. AS OF	PROJECTED	PROPOSED
EXPENDITURES	2023 EXPENDITURES	2024	9/20/2024	2024 EXPENDITURES	2025 BUDGET
400-00-51510-000-210 Audit		\$ -	\$ -	\$ 5,550	\$ 4,350.00
SUBTOTAL AUDIT		-	-	5,550	\$ 4,350.00
400-00-56300-000-000 TID Creation / Planning					\$ -
400-00-56310-000-000 TID Consulting					\$ -
400-00-56315-000-000 TID Grant Applications					\$ -
400-00-56320-000-000 Plan Commission Meetings					\$ -
400-00-56330-000-000 Notices / Publications					\$ -
400-00-56340-000-000 Financial Consulting	5,400				\$ -
SUBTOTAL TID PLANNING	5,400	-	-	-	-
400-00-56400-000-000 Administrative Expense	64,940	\$ -	\$ 5,550.00	\$ 62,565.28	\$ 38,677.11
SUBTOTAL ADMINISTRATIVE EXP	\$ 64,940.00	\$ -	\$ 5,550.00	\$ 62,565.28	\$ 38,677.11
400-00-56350-000-000 Prinicipal Payment	404,853	\$ -	\$ 341,787.18	\$ 812,209.00	\$ 683,969.00
400-00-56350-001-000 Interest Payment	101,888		\$ 104,443.10		\$ 182,182.00
400-00-56350-000-000 INTEREST ON LT Debt	60,000				
400-00-59500-000-000 Refinancing Principal	-				\$ -
400-00-56100-000-000 TIF Land Acquisition	70,465	\$ -	\$ 3,191.30	\$ 3,191.30	\$ -
SUBTOTAL DEBT SERVICE	\$ 637,205.53	\$ -	\$ 449,421.58	\$ 815,400.30	\$ 866,151.00
400-00-57000-000-000 Construction Related Expense	2,593,133	\$ -	\$ 1,473,038.42	\$ 1,473,038.42	\$ 1,209,926.09
400-00-57100-000-000 Site Preparation	159,000				
400-00-57100-120-000-000 On-Site Inspection Exp.					\$ -
400-00-57200-000-000 Construction - Water					\$ -
400-00-57250-000-000 Construction - Sewer	8,975				\$ -
400-00-57280-000-000 Construction - Storm Water	1,990				
400-00-57290-000-000 Construction - Streets			\$ -	\$ -	\$ -
400-00-57110-000-000 Planning / Engineering	\$ 238,819	\$ -	\$ 65,143.80	\$ 71,511.30	\$ 63,274.70
400-00-58110-000-000 mcc Planning Engineering	\$ 25,403	\$ -	\$ 32,275.00	\$ 32,275.00	
SUBTOTAL CONSTRUCTION	\$ 3,027,319.82	\$ -	\$ 1,570,457.22	\$ 1,576,824.72	\$ 1,273,200.79
400-00-56410-000-000 Attorney Fees	\$ 6,713	\$ -	\$ 13,519	\$ 15,000	\$ 10,000.00
400-00-56450-000-000 Direct Air to Business	\$ 181,250	\$ -	\$ 2,084	\$ 33,334	\$ 31,250.00
400-00-56450-100-000 Downtown redevelopment grant					
400-00-57120-000-000 Onsite Inspections					\$ -
End of year Audit Adjustment	\$ 1,151				
SUBTOTAL - LEGAL AND PROFESSIONAL FEES	\$ 189,114	\$ -	\$ 15,603	\$ 48,334	\$ 41,250.00
SUBTOTAL EXPENDITURES	\$ 3,923,978.97	\$ -	\$ 2,041,031.33	\$ 2,508,674.30	\$ 2,223,628.90
TO TID RESERVE	\$ -	\$ -	\$ 211,206.14	\$ 114,801.08	\$ -
TOTAL GENERAL GOVT EXPENDITURES	\$ 3,859,038.97	\$ -	\$ 2,035,481.33	\$ 2,446,109.02	\$ 2,223,628.90



Appendix C

2025 Tax Increment

District 2 Budget

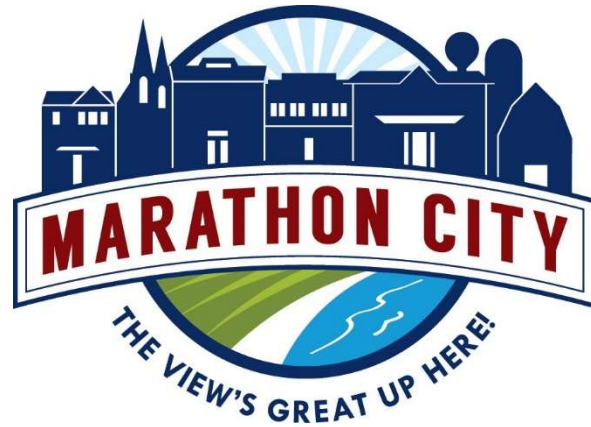
2025 MARATHON CITY TID #2 Budget

10/14/2024

2025 MARATHON CITY TID #2					
REVENUES	ACTUAL 2023 REVENUES	ADOPTED 2024 BUDGET	REVENUES AS OF Sept. 20, 2024	PROJECTED 2024 REVENUES	PROPOSED 2025 BUDGET
TAXES	\$ 126,333.75	\$ -	\$ 121,609.00	\$ 122,858.54	\$ 95,403.75
SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
INTERGOVERNMENTAL REVENUE	\$ 2,043.86	\$ -	\$ 1,589.79	\$ 1,589.79	\$ 28,742.12
SUBTOTAL MISC REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from Borrowing	\$ -	\$ -	\$ -	\$ -	\$ -
FROM TID RESERVE	\$ 18,196.00	\$ -	\$ 106,741.68	\$ 25,833.46	\$ 26,648.40
TOTAL REVENUE	\$ 146,573.61	\$ -	\$ 229,940.47	\$ 150,281.79	\$ 150,794.28
EXPENDITURES	ACTUAL 2023 EXPENDITURES	ADOPTED 2024 BUDGET	EXPS. AS OF Sept. 20, 2024	PROJECTED 2024 EXPENDITURES	PROPOSED 2025 BUDGET
AUDIT	\$ -	\$ -	\$ -	\$ -	\$ 4,350.00
TID PLANNING	\$ -	\$ -	\$ -	\$ -	\$ -
ADMINISTRATIVE EXPENSE	\$ 9,125.00	\$ -	\$ -	\$ 15,641.32	\$ 9,669.28
DEBT SERVICE	\$ 137,450.00	\$ -	\$ 229,450.00	\$ 134,150.00	\$ 135,775.00
CONSTRUCTION	\$ -	\$ -	\$ -	\$ -	\$ -
LEGAL AND PROFESSIONAL FEES	\$ (1.39)	\$ -	\$ 490.47	\$ 490.47	\$ 1,000.00
TO TID RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 146,573.61	\$ -	\$ 229,940.47	\$ 150,281.79	\$ 150,794.28
**TID Reserve Fund 1/1/2023: -\$653,297	-\$671,493.00		-\$778,234.68	-\$697,326.46	-\$723,974.86

<u>2025 MARATHON CITY TID #2 Budget</u>					10/14/2024
Page 2					
REVENUES	ACTUAL 2023 REVENUES	ADOPTED 2024 BUDGET	REVENUES AS OF Sept. 20, 2024	PROJECTED 2024 REVENUES	PROPOSED 2025 BUDGET
401-00-41100-000-000 Property Tax - TID 2	\$ 61,044.75	\$ -			
402-00-41110-000-000 Property Tax - TID 2	\$ 65,289.00		\$ 121,609.00	\$ 122,858.54	\$ 95,403.75
402-00-42000-000-000 Sale of Land					\$ -
402-00-42360-000-000 Dev Agreement Payment					\$ -
SUBTOTAL TAXES	\$ 126,333.75	\$ -	\$ 121,609.00	\$ 122,858.54	\$ 95,403.75
402-00-42200-000-000 Special Assessments	-	-	-	-	-
402-00-42250-000-000 Interest on Special Assessments	-	-	-	-	-
SUBTOTAL SPECIAL ASSESSMENTS	-	-	-	-	-
402-00-43000-000-000 INTERGOVERNMENTAL REVENUES	\$ 2,043.86		\$ 1,589.79	\$ 1,589.79	\$ 1,590.00
402-00-43271-000-000 TID #2					\$ -
402-00-48100-000-000 TEA GRANT INCOME					
402-00-43431-000-000 Personal Property Aid					\$ 27,152.12
402-00-43430-000-000 Computer Aid					
SUBTOTAL INTERGOVERNMENTAL REVENUES	\$ 2,043.86	\$ -	\$ 1,589.79	\$ 1,589.79	\$ 28,742.12
402-00-48309-000-000 Sale of Property	-				
402-00-48110-000-000 INTEREST INCOME	-				
402-00-49200-000-000 WPS Rebate	-	-		-	-
SUBTOTAL MISC REVENUE	-	-	-	-	-
402-00-49111-000-000 Proceeds from Borrowing	-	-			-
SUBTOTAL PROCEEDS FROM BORROWING	-	-	-	-	-
SUBTOTAL REVENUES	\$ 128,377.61	\$ -	\$ 123,198.79	\$ 124,448.33	\$ 124,145.87
FROM TID RESERVE	\$ 18,196.00	\$ -	\$ 106,741.68	\$ 25,833.46	\$ 26,648.40
TOTAL GENERAL GOVT REVENUES	\$ 128,377.61	\$ -	\$ 123,198.79	\$ 124,448.33	\$ 150,794.28

Page 3	ACTUAL 2023 EXPENDITURES	ADOPTED 2024 BUDGET	EXPS. AS OF Sept. 20, 2024	PROJECTED 2024 EXPENDITURES	PROPOSED 2025 BUDGET
402-00-51510-000-210 Audit	\$ -		\$ -	\$ -	\$ 4,350.00
SUBTOTAL AUDIT		\$ -			\$ 4,350.00
402-00-56100-000-000 ECON & ENV DEV		\$ -			\$ -
402-00-56300-000-000 TID Creation / Planning		\$ -			\$ -
402-00-56315-000-000 TID Grant Applications		\$ -			\$ -
402-00-56320-000-000 PlanNING Meetings		\$ -			
402-00-56330-000-000 Notices / Publications		\$ -			
402-00-56350-000-000 Financial Consulting		\$ -			
SUBTOTAL TID PLANNING		\$ -			\$ -
402-00-56400-000-000 Administrative Expense	\$ 9,125.00	\$ -	\$ -	\$ 15,641.32	\$ 9,669.28
SUBTOTAL ADMINISTRATIVE EXP	\$ 9,125.00	\$ -	\$ -	\$ 15,641.32	\$ 9,669.28
402-00-58310-000-000 Prinicipal Payment	\$ 110,000.00	\$ -	\$ 208,300.00	\$ 134,150.00	\$ 115,000.00
402-00-58310-000-000 Interest Payment	\$ 27,450.00	\$ -	\$ 21,150.00	\$ -	\$ 20,775.00
402-00-58300-000-000 debt services	\$ -	\$ -	\$ -	\$ -	\$ -
402-00-56100-000-000 TIF Land Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL DEBT SERVICE	\$ 137,450.00	\$ -	\$ 229,450.00	\$ 134,150.00	\$ 135,775.00
402-00-57000-000-000 Construction Related Expense	\$ -	\$ -	\$ -	\$ -	\$ -
402-00-57100-000-000 Site Preparation	\$ -	\$ -	\$ -	\$ -	\$ -
400-00-57110-000-000 Planning / Engineering	\$ -	\$ -	\$ -	\$ -	\$ -
402-00-57120-000-000 On-Site Inspection Expense	\$ -	\$ -	\$ -	\$ -	\$ -
402-00-57200-000-000 Construction - Water	\$ -	\$ -	\$ -	\$ -	\$ -
402-00-57250-000-000 Construction - Sewer	\$ -	\$ -	\$ -	\$ -	\$ -
402-00-57280-000-000 Construction - Storm Water	\$ -	\$ -	\$ -	\$ -	\$ -
402-00-57290-000-000 Construction - Streets	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL CONSTRUCTION	\$ -	\$ -	\$ -	\$ -	\$ -
402-00-51510-210-000 PROOF SERVICES-ATTORNEY	\$ -	\$ -	\$ 490.47	\$ 490.47	\$ 1,000.00
402-00-56450-000-000 Direct Air to Business (Paygo)	\$ -	\$ -	\$ -	\$ -	\$ -
End of Year-Adjustment to Match Audit Fund Balance	\$ (1.39)	\$ -	\$ -	\$ -	\$ -
SUBTOTAL - LEGAL AND PROFESSIONAL FEES	\$ (1.39)	\$ -	\$ 490.47	\$ 490.47	\$ 1,000.00
SUBTOTAL - EXPENDITURES	\$ 146,573.61	\$ -	\$ 229,940.47	\$ 150,281.79	\$ 150,794.28
TO TID RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL GOVT EXPENDITURES	\$ 137,448.61	\$ -	\$ 229,940.47	\$ 134,640.47	\$ 150,794.28



Appendix D

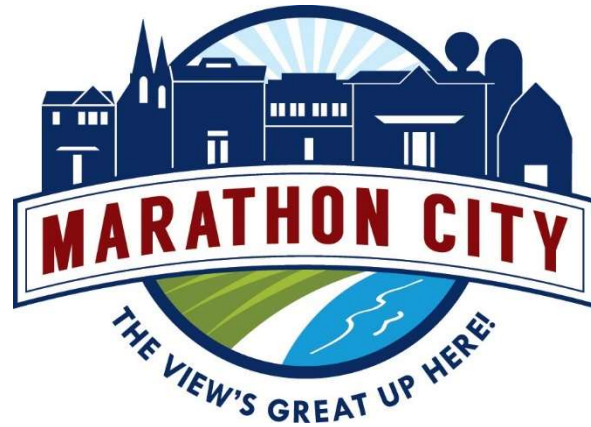
Park Fund Budget

11/3/2024 - Park Fund Donations/Grant to receive		
Pledged Totals	amount received as of 11/3/24	Amount left to Receive in 2025
\$1,150,000.00	\$1,000,000.00	\$150,000.00
\$450,000.00		\$450,000.00
\$0.00	\$0.00	\$0.00
\$770,805.00	\$620,555.00	\$150,250.00
\$45,000.00	\$45,049.50	\$0.00
\$10,000.00		\$10,000.00
\$8,023.00	\$5,000.00	\$3,023.00
\$1,000.00		\$1,000.00
\$549,700.00	\$549,700.00	\$0.00
		\$0.00
\$60,000.00	\$60,000.00	\$0.00
\$50,000.00	\$50,000.00	\$0.00
\$33,000.00	\$33,000.00	\$0.00
\$5,000.00	\$5,000.00	\$0.00
\$100,000.00	\$100,000.00	\$0.00
\$5,000.00	\$5,000.00	\$0.00
\$450,000.00	\$450,000.00	\$0.00
\$1,200.00	\$1,200.00	\$0.00
\$1,000.00	\$1,000.00	\$0.00
\$25,000.00	\$25,000.00	\$0.00
\$300.00	\$300.00	\$0.00
\$200,000.00	\$200,000.00	\$0.00
\$100,000.00	\$100,000.00	\$0.00
\$4,015,028.00	\$3,250,804.50	\$764,273.00

Village Baseball / Softball Park Project - Updated 10/21/2024 and amounts verified with Village Accounting Program numbers

Description	Total Contracted Amounts with CO's	Total Spent to date	Total left to pay and Finish Phase 1 A & B
Land Sales			
1. Sale of East Diamond	249,750		
2. Sale of ROW	120,805		
3. Sale of West Diamond and Pavillions			
4. Sale of Land to St. Matthew's			
Subtotal	370,555		
Donations / Grants	2,974,773		
1. Intergovernmental Agreement	45,000		
2. 8-27-2024 Donation Pledge	150,000		
3. 8-27-2024 donation pledge	150,000		
4. Pickelball Donation	24,700		
5. Lights, Pickelball, Playground donation	300,000		
Total Funding	4,015,028		
A. Predevelopment Activities & Services			
1. Design and Engineering Services	\$ -		\$ -
2. Parcel A Acquisition - St Matt (21.67 AC)	\$ -		\$ -
3. Water Main	\$ -		\$ -
4. Sanitary Sewer	\$ -		\$ -
5. Storm Water	\$ -		\$ -
6. Road & Parking Lot & Sidewalk	\$ -		\$ -
2020 to 2022 before Phase 1 A or 1b start - without ARPA	678,663	\$678,663.24	\$ -
			\$ -
			\$ -
Subtotal	\$ 678,663.24	\$678,663.24	\$ -
			\$ -
B. Phase 1a			\$ -
2023 Site Prep & Engineering	\$268,226.60	\$268,226.60	
1. General Excavation	\$ -		\$ -
2. Site Prep	\$ -		\$ -
3. Earthwork - PGA 31 00 00	\$ 688,899.41	\$676,899.41	\$ 12,000.00
4. Landscaping - G&J Site Solutions 32 90 00	\$ 227,895.27	\$138,139.57	\$ 89,755.70
5. Asphalt Paving - American 32 12 16	\$ 155,739.00	\$0.00	\$ 155,739.00
6. Athletic Equipment - Peterson 11 65 00	\$ 154,585.00	\$69,811.33	\$ 84,773.67
Subtotal	\$ 1,495,345.28	\$1,153,076.91	\$ 342,268.37
			\$ -
C. Phase 1b (Rebid)			\$ -
1. Cast In Place Concrete - Potrykus - 03-30-00	\$ 139,147.00	\$102,000.00	\$ 37,147.00
2. Masonry (Split Face vs Burnished) - Schelfhout	\$ 134,600.00	\$121,140.00	\$ 13,460.00
3. Structural Steel Supply - L&N Metal Works	\$ 1,826.00	\$1,826.00	\$ -
4. Structural Steel Installation - donation	\$ -		\$ -
5. Building Works (non-masonry, insulation and roof)-Scherrer con.	\$ 286,195.36	\$265,627.60	\$ 20,567.76
6. Joint Sealants - Langford Caulking	\$ 3,000.00	\$3,000.00	\$ -
7. Coiling Doors and Grilles - Overhead Door CO of chip.	\$ 10,835.00	\$10,835.00	\$ -
8. Door, Frames, Hardware - Quality Door	\$ 10,000.00	\$9,750.00	\$ 250.00
9. Vinyl Windows - Celtic Window & Door	\$ 5,400.00	\$5,400.00	\$ -
10. Flooring - JW Flooring	\$ 5,493.00	\$3,000.00	\$ 2,493.00
11. Painting - JW Commercial Painting LLC	\$ 6,750.00	\$6,075.00	\$ 675.00
12. Building Accessories - Superior	\$ 13,856.00	\$13,856.00	\$ -
13. Food Service Equipment - Larsons Custom Cab.	\$ 3,100.00	\$3,100.00	\$ -
14. Countertops - KJ Stevens	\$ 4,975.00	\$0.00	\$ 4,975.00
15. Plumbing - Reigel Plumbing	\$ 79,909.00	\$11,889.00	\$ 68,020.00
16. HVAC - Coolsys Commercial	\$ 8,297.00	\$0.00	\$ 8,297.00
17. Electrical - KNZ - McMillan	\$ 347,200.00	\$294,480.00	\$ 52,720.00
18. Fencing & Gates - Patriot Fence	\$ 143,589.00	\$129,230.10	\$ 14,358.90
19. Field Lighting - \$475,000	\$ 158,000.00	\$19,978.56	\$ 138,021.44
20. Scoreboards (3 new) - Company? M&J	\$ 30,000.00	\$0.00	\$ 30,000.00
21. WPS - 6/11/2024 agreement	\$ 9,908.30	\$9,908.30	\$ -
21. Flag Poles			\$ -
			\$ -
Subtotal	\$ 1,402,080.66	\$1,011,095.56	\$ 390,985.10
			\$ -
d. Phase 1b Adjustments			\$ -
1. Concrete / Brick - Direct Purchase from County Materials Corporation	102,826	\$64,398.36	\$ 38,427.56
	0		\$ -
	0		\$ -
	0		\$ -
	0		\$ -
	0		\$ -

	0		\$	-
Subtotal	102,826	\$64,398.36	\$	38,427.56
			\$	-
			\$	-
E. Misc Project Cost			\$	-
1. Project Contingency July 24 - was 100K been adjusted as Change orders came in to reflect remaining balance. Note: will all be used on this project - remaining will go for equipment needed.	\$ 21,565.00	\$4,572.35	\$	16,992.65
2. Constrution Management - (Market & Johnson 100K, Vierbicher 40K)	\$ 140,000.00	\$128,668.61	\$	11,331.39
2a - Porta Poty - Green Valley Septic	\$ 1,353.08	\$1,353.08	\$	-
2b - Dumpster	\$ 2,000.00	\$1,310.98	\$	689.02
2c - Attorney fees	\$ 1,000.00	\$685.38	\$	314.62
3. General Conditions / General Requirements	\$ 1,500.00		\$	1,500.00
4. Builders Risk Ins	\$ 5,169.00	\$5,169.00	\$	-
5. Testing and Inspections	\$ 8,230.00		\$	8,230.00
			\$	-
			\$	-
			\$	-
Subtotal	\$ 180,817.08	\$141,759.40	\$	39,057.68
Predevelopment & Phase 1 Total	\$3,859,732.18	\$3,048,993.47		\$810,738.71
				\$810,738.71
Spending over budgeted items to date - to be made up with contingency and kept within project budget				\$0.00
			Donations Pledged Totals	\$4,015,028.00
Current Donation Balance after Phase 1 A & B Completed - 2025 Phase 1 C (playground/Pickelball)				\$155,295.82



Appendix E
2025 Utility Fund 2025
Proposed Budget

11/2/2024

VILLAGE OF MARATHON CITY
 WATER & WASTE WATER UTILITY
 2025 PROPOSED BUDGET

REVENUES	ACTUAL 2021	ACTUAL 2022	ACTUAL 2023	ADOPTED 2024	YEAR END 2024 PROJECTION	PROPOSED 2025
WASTE WATER						
Sales - Residential	\$ 218,870.07	\$ 256,985.69	\$ 291,473.49	\$ 404,681.88	\$ 377,708.89	\$ 404,947.79
Sales - Commercial	\$ 148,161.86	\$ 138,398.87	\$ 153,298.37	\$ 193,490.94	\$ 221,091.26	\$ 231,225.23
Sales - Industrial	\$ 96,443.16	\$ 158,652.85	\$ 179,432.65	\$ 253,479.97	\$ 193,937.16	\$ 198,839.94
Sales - Multifamily	\$ 12,923.13	\$ 15,839.52	\$ 18,042.50	\$ 27,532.25	\$ 23,044.24	\$ 27,594.09
Sales - Public Auth.	\$ 22,639.58	\$ 33,238.17	\$ 39,097.85	\$ 38,952.94	\$ 41,016.95	\$ 49,642.68
Other Sewer Revs.	\$ 7,488.06	\$ 279,178.63	\$ 254,403.95	\$ 2,000.00	\$ 9,399.01	\$ 3,500.00
Subtotal - Sewer	\$ 506,525.86	\$ 882,293.73	\$ 935,748.81	\$ 920,137.98	\$ 866,197.51	\$ 915,749.72
WATER -						
Sales - Residential	\$ 152,639.37	\$ 151,940.89	\$ 151,910.99	\$ 151,572.49	\$ 148,785.66	\$ 152,679.34
Sales - Commercial	\$ 58,685.49	\$ 65,592.64	\$ 58,464.96	\$ 49,334.95	\$ 71,640.17	\$ 62,326.04
Sales - Industrial	\$ 74,030.68	\$ 87,497.70	\$ 100,407.14	\$ 92,541.08	\$ 102,904.17	\$ 104,533.35
Sales - Pump House	\$ 5,922.57	\$ 14,470.60	\$ 6,359.38	\$ 9,137.05	\$ 4,610.64	\$ 6,303.31
Sales - Public Auth.	\$ 33,640.14	\$ 44,598.13	\$ 21,812.52	\$ 15,238.30	\$ 16,695.75	\$ 18,408.02
Sales -Multifamily	\$ 8,709.40	\$ 8,832.16	\$ 8,960.96	\$ 17,902.30	\$ 8,705.99	\$ 8,759.96
Fire Protection	\$ 152,235.84	\$ 145,991.17	\$ 174,308.03	\$ 167,964.00	\$ 176,560.88	\$ 170,130.00
Other Water Revs.	\$ 6,168.56	\$ 2,699.18	\$ 3,458.82	\$ 1,350.00	\$ 11,729.92	\$ 1,850.00
Subtotal - Water	\$ 492,032.05	\$ 521,622.47	\$ 525,682.80	\$ 505,040.17	\$ 541,633.18	\$ 524,990.02
Subtotal Rev	\$ 998,557.91	\$ 1,403,916.20	\$ 1,461,431.61	\$ 1,425,178.15	\$ 1,407,830.69	\$ 1,440,739.74
Proceeds from Borrowing	\$ 442,300.00	\$ -	\$ 5,218,304.51	\$ -	\$ 487,329.65	\$ 150,000.00
Proceeds From Fund Bal	\$ -	\$ -	\$ -	\$ -	\$ 349,632.42	\$ -
TOTAL REVENUES	\$ 1,440,857.91	\$ 1,403,916.20	\$ 6,679,736.12	\$ 1,425,178.15	\$ 2,244,792.76	\$ 1,590,739.74
EXPENDITURES						
WASTE WATER						
Board Salaries & Expense	\$ 1,300.00	\$ 1,300.00	\$ 1,375.00	\$ 1,650.00	\$ 1,200.00	\$ 1,746.88
Employee Wages & Salaries	\$ 133,782.64	\$ 129,033.16	\$ 134,574.91	\$ 123,846.08	\$ 145,206.12	\$ 150,991.29
Employee Benefits	\$ 18,498.52	\$ 21,241.86	\$ 49,943.04	\$ 45,772.97	\$ 47,701.61	\$ 51,743.32
Maintenance & Operations	\$ 118,689.78	\$ 125,783.71	\$ 136,571.11	\$ 135,975.00	\$ 123,260.69	\$ 132,950.00
Admin. & Insurance Expense	\$ 37,504.21	\$ 53,217.16	\$ 22,223.08	\$ 32,900.00	\$ 35,596.58	\$ 37,675.00
Debt Service	\$ 6,926.30	\$ 13,508.92	\$ 99,712.44	\$ 554,670.35	\$ 523,125.18	\$ 554,591.48
Capital Improvements	\$ -	\$ -	\$ 5,387,691.83	\$ -	\$ 873,372.38	\$ -
Subtotal - Sewer	\$ 316,701.45	\$ 344,084.81	\$ 5,832,091.41	\$ 894,814.40	\$ 1,749,462.56	\$ 929,697.96
WATER -						
Board Salaries & Expense	\$ -	\$ -	\$ 1,375.00	\$ 1,650.00	\$ 1,200.00	\$ 1,625.00
Employee Wages & Salaries	\$ 78,650.93	\$ 83,573.33	\$ 90,037.22	\$ 101,342.35	\$ 101,068.83	\$ 106,175.41
Employee Benefits	\$ 42,492.21	\$ 49,746.87	\$ 47,670.21	\$ 40,621.80	\$ 40,234.57	\$ 40,249.11
Plant Maint. & Ops.	\$ 72,262.89	\$ 75,193.69	\$ 94,482.52	\$ 65,200.00	\$ 83,965.09	\$ 78,400.00
Distribution Maint. & Ops.	\$ 121,538.87	\$ 61,183.70	\$ 28,099.28	\$ 40,290.00	\$ 17,074.97	\$ 41,000.00
Admin. & Insurance Expense	\$ 26,597.52	\$ 38,349.10	\$ 22,377.10	\$ 32,750.00	\$ 12,915.26	\$ 33,850.00
Debt Service	\$ -	\$ -	\$ 37,964.53	\$ 71,394.12	\$ 71,394.12	\$ 71,394.12
Tax Expense	\$ 104,977.00	\$ 97,288.00	\$ 108,000.00	\$ 108,000.00	\$ 108,000.00	\$ 108,000.00
Capital Improvements	\$ 99,500.00	\$ -	\$ 339,318.15	\$ 45,100.00	\$ 59,477.36	\$ 170,000.00
Subtotal - Water	\$ 546,019.42	\$ 405,334.69	\$ 769,324.01	\$ 506,348.27	\$ 495,330.20	\$ 650,693.63
Subtotal Expenditures	\$ 862,720.87	\$ 749,419.50	\$ 6,601,415.42	\$ 1,401,162.67	\$ 2,244,792.76	\$ 1,580,391.60
PROCEEDS to FUND BAL	\$ 578,137.04	\$ 654,496.70	\$ 78,320.70	\$ 24,015.48	\$ -	\$ 10,348.15
TOTAL EXPENDITURES	\$ 1,440,857.91	\$ 1,403,916.20	\$ 6,679,736.12	\$ 1,425,178.15	\$ 2,244,792.76	\$ 1,590,739.74
Fund Balance transfer TID2					\$ 348,663.23	\$ 13,187.00
ENDING FUND BALANCE			\$ 1,749,662.00		\$ 1,051,366.35	\$ 1,048,527.50

WASTE WATER BUDGET SUMMARY

12/6/2023

PROPOSED
2025 WASTE WATER DEPARTMENT BUDGET

REVENUES	ACTUAL 2021 REVENUES	ACTUAL 2022 EXPENSES	ACTUAL 2023 EXPENSES	ADOPTED 2024 REVENUES	PROJECTED Year End 2024	PROPOSED 2025 REVENUES
SANITARY SALES	\$ 499,037.80	\$ 603,115.10	\$ 681,344.86	\$ 918,137.98	\$ 856,798.50	\$ 912,249.72
OTHER REVENUE	\$ 7,488.06	\$ 279,178.63	\$ 254,403.95	\$ 2,000.00	\$ 9,399.01	\$ 3,500.00
PROCEEDS FROM BORROWING	\$ 442,300.00	\$ -	\$ 4,861,304.51	\$ -	\$ 487,329.65	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 948,825.86	\$ 882,293.73	\$ 5,797,053.32	\$ 920,137.98	\$ 1,353,527.16	\$ 915,749.72
EXPENDITURES	ACTUAL 2021 Expenses	ACTUAL 2022 EXPENSES	ACTUAL 2023 EXPENSES	ADOPTED 2024 EXPENSES	PROJECTED Year End 2024	PROPOSED 2025 EXPENSES
BOARD WAGES & EXPENSE	\$ 1,300.00	\$ 1,300.00	\$ 1,375.00	\$ 1,650.00	\$ 1,200.00	\$ 1,746.88
WAGES	\$ 133,782.64	\$ 129,033.16	\$ 134,574.91	\$ 123,846.08	\$ 145,206.12	\$ 150,668.85
BENEFITS	\$ 18,498.52	\$ 21,241.86	\$ 49,943.04	\$ 45,772.97	\$ 47,701.61	\$ 51,722.51
PLANT MAINTENANCE & OPS	\$ 118,689.78	\$ 125,783.71	\$ 136,571.11	\$ 135,975.00	\$ 123,260.69	\$ 132,950.00
DEBT	\$ 6,926.30	\$ 13,508.92	\$ 99,712.44	\$ 554,670.35	\$ 523,125.18	\$ 554,591.48
ADMINISTRATIVE COSTS	\$ 37,504.21	\$ 53,217.16	\$ 22,223.08	\$ 32,900.00	\$ 35,596.58	\$ 37,675.00
CAPITAL EXPENSE	\$ -	\$ -	\$ 5,387,691.83	\$ -	\$ 873,372.38	\$ -
TOTAL EXPENDITURES	\$ 316,701.45	\$ 344,084.81	\$ 5,832,091.41	\$ 894,814.40	\$ 1,749,462.56	\$ 929,354.71
TO (FROM) RESERVE	\$ 632,124	\$ 538,209	\$ (35,038)	\$ 25,324	\$ (395,935)	\$ (13,605)

2025 WASTE WATER BUDGET		VILLAGE OF MARATHON CITY					10/30/24
REVENUES	ACTUAL 2021 REVENUES	ACTUAL 2022 REVENUES	ACTUAL 2023 REVENUES	ADOPTED 2024 REVENUES	PROJECTED Year End 2024	PROPOSED 2025 REVENUES	
200-00-46410-000-450 Sales - Residential	\$ 218,870.07	\$ 256,985.69	\$ 291,473.49	\$ 404,681.88	\$ 377,708.89	\$ 404,947.79	
200-00-46410-000-451 Sales - Commercial	\$ 148,161.86	\$ 138,398.87	\$ 153,298.37	\$ 193,490.94	\$ 221,091.26	\$ 231,225.23	
200-00-46410-000-452 Sales - Industrial	\$ 96,443.16	\$ 158,652.85	\$ 179,432.65	\$ 253,479.97	\$ 193,937.16	\$ 198,839.94	
200-00-46410-000-453 Sales - Multifamily	\$ 12,923.13	\$ 15,839.52	\$ 18,042.50	\$ 27,532.25	\$ 23,044.24	\$ 27,594.09	
200-00-46410-000-454 Sales - Public Auth.	\$ 22,639.58	\$ 33,238.17	\$ 39,097.85	\$ 38,952.94	\$ 41,016.95	\$ 49,642.68	
200-00-46410-000-510 Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
SUBTOTAL WATER SALES	\$ 499,037.80	\$ 603,115.10	\$ 681,344.86	\$ 918,137.98	\$ 856,798.50	\$ 912,249.72	
200-00-46410-000-455 Cust. Penalties	\$ 1,033.97	\$ 1,302.45	\$ 1,763.91	\$ 1,000.00	1727.25	\$ 1,500.00	
200-00-46410-000-500 Interest Income	\$ 1,345.26	\$ 26.00	\$ -	\$ 1,000.00	\$ -	\$ -	
200-00-46410-200-000 Commercial Sewer Drop off	\$ -	\$ 25,696.68	\$ -	\$ -	\$ -	\$ 1,500.00	
200-00-46410-000-510 Other Sewer Rev	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
200-00-46420-000-635 MISC Rev	\$ 5,108.83	\$ 252,153.50	252640.04	\$ -	7671.76	\$ 500.00	
200-00-49110-000-000 Short-term Borrowing	\$ 442,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	
200-00-47500-100-001 CWLF PROCEEDS	\$ -	\$ -	\$ 4,861,304.51	\$ -	487329.65	\$ -	
SUBTOTAL - OTHER WATER REV	\$ 449,788.06	\$ 279,178.63	\$ 5,115,708.46	\$ 2,000.00	\$ 496,728.66	\$ 3,500.00	
TOTAL WASTE WATER REVENUES	\$ 948,825.86	\$ 882,293.73	\$ 5,797,053.32	\$ 920,137.98	\$ 1,353,527.16	\$ 915,749.72	

EXPENDITURES	ACTUAL 2021 Expenses	ACTUAL 2022 EXPENSES	ACTUAL 2023 EXPENSES	ADOPTED 2024 EXPENSES	PROJECTED Year End 2024	PROPOSED 2025 EXPENSES
200-00-53111-000-001 Board Wages	\$ 1,300.00	\$ 1,300.00	\$ 1,375.00	\$ 1,650.00	\$ 975.00	\$ -
200-00-53111-110-001 WW U. Board Wages	\$ -	\$ -	\$ -	\$ -	225	\$ 1,625.00
200-00-53111-130-001 WW Board FICA & Medicare	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121.88
SUBTOTAL - BOARD WAGES & EXP	\$ 1,300.00	\$ 1,300.00	\$ 1,375.00	\$ 1,650.00	\$ 1,200.00	\$ 1,746.88
200-00-53111-110-000 Waste Water Wages	\$ -	\$ -	\$ -	\$ -	20426.28	\$ 139,835.46
200-00-53111-130-000 WW FICA/Medicare	\$ -	\$ -	\$ -	\$ -	1788.18	\$ 10,833.39
200-00-53111-000-100 Utility Superintendent	\$ 96,091.46	\$ 91,723.31	\$ 95,092.75	\$ 84,359.91	\$ 89,413.65	\$ -
200-00-53111-000-105 FICA & Medicare	\$ 9,221.33	\$ 9,657.67	\$ 10,825.23	\$ 8,961.75	\$ 8,603.71	\$ -
200-00-53111-000-110 Administrator Wages	\$ 7,230.60	\$ 7,439.10	\$ 7,464.93	\$ 5,850.00	\$ 6,412.50	\$ -
200-00-53111-000-115 Clerical Wages	\$ 18,881.20	\$ 19,331.94	\$ 20,503.00	\$ 22,154.42	\$ 18,561.80	\$ -
200-00-53111-000-820 SALARIES & WAGES	\$ 1,605.81	\$ -	\$ 0	\$ 2,520.00	\$ -	\$ -
200-00-53300-000-408 Fica & Medicare	\$ 745.00	\$ 725.00	\$ 689	\$ -	\$ -	\$ -
200-00-53500-000-120 PENSION & BENEFITS	\$ 7.24	\$ 156.14	\$ -	\$ -	\$ -	\$ -
SUBTOTAL - WAGES	\$ 133,782.64	\$ 129,033.16	\$ 134,574.91	\$ 123,846.08	\$ 145,206.12	\$ 150,668.85
200-00-53111-140-000 WW Retirement	\$ -	\$ -	\$ -	\$ -	1336.38	\$ 9,499.64
200-00-53111-150-000 WW HEALTH INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,408.33
200-00-53111-160-000 WW Life Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 214.54
200-00-53111-000-116 Benefits	\$ 245.21	\$ 182.25	\$ 14,560.18	\$ -	\$ 7,675.47	\$ -
200-00-53500-000-120 Benefits	\$ 7.24	\$ 182.25	\$ -	\$ 45,772.97	\$ -	\$ -
200-00-53800-000-428 Sewer Pension / Benefites	\$ 18,182.77	\$ 20,877.36	\$ 35382.86	\$ -	\$ 38,489.76	\$ -
200-00-53200-135-000 wwtP Uniform Allowance	\$ 63.30	\$ -	\$ -	\$ -	\$ 200.00	\$ 600.00
SUBTOTAL - BENEFITS	\$ 18,498.52	\$ 21,241.86	\$ 49,943.04	\$ 45,772.97	\$ 47,701.61	\$ 51,722.51
200-00-53111-000-821 Power for Pumps	\$ 30,673.40	\$ 36,860.98	\$ 38,997.51	\$ 32,000.00	\$ 38,302.00	\$ 39,000.00
200-00-53111-000-822 MDV Phosphorus Payment	\$ -	\$ -	\$ -	\$ 26,125.00	\$ 25,100.00	\$ 25,100.00
200-00-53111-000-826 Chemicals - Treatment	\$ 2,079.00	\$ 4,722.83	\$ 9,509.21	\$ 5,000.00	\$ 12,843.58	\$ 10,000.00
200-00-53111-000-827 Supplies & Exp	\$ 40,350.14	\$ 26,022.58	\$ 39,260.86	\$ 50,000.00	\$ 29,806.00	\$ 35,000.00
200-00-53111-000-828 Transportation Exp	\$ 2,643.87	\$ 119.88	\$ 157.35	\$ 6,500.00	\$ 1,600.00	\$ 2,000.00
200-00-53111-000-829 Gasoline	\$ 56.43	\$ 85.39	\$ 334.67	\$ 750.00	\$ 521.00	\$ 750.00
200-00-53300-000-831 Maint Collection System	\$ 4,593.62	\$ 11,592.11	\$ 4,775.72	\$ 5,500.00	\$ 500.00	\$ 5,500.00
200-00-53300-000-832 Maint Lift Stations	\$ 9,948.24	\$ 14,583.79	\$ 14,023.61	\$ 1,000.00	\$ 9,905.00	\$ 10,000.00
200-00-53300-000-833 Maint Tre & Disp	\$ 24,978.65	\$ 30,576.72	\$ 27,850.25	\$ 7,500.00	\$ 3,200.00	\$ 3,500.00
200-00-53300-000-834 Maint GP STR & EQ	\$ 3,026.43	\$ 1,219.43	\$ 1,661.93	\$ 1,000.00	\$ 1,483.11	\$ 1,500.00
200-00-83300-000-835 Maint Meters	\$ 340.00	\$ -	\$ -	\$ 600.00	\$ -	\$ 600.00
SUBTOTAL - MAINT & OPS	\$ 118,689.78	\$ 125,783.71	\$ 136,571.11	\$ 135,975.00	\$ 123,260.69	\$ 132,950.00

EXPENDITURES	ACTUAL 2021 Expenses	ACTUAL 2022 EXPENSES	ACTUAL 2023 EXPENSES	ADOPTED 2024 EXPENSES	PROJECTED Year End 2024	PROPOSED 2025 EXPENSES
200-00-53500-000-857 Debt PMT Prinicipal	\$ 755.59	\$ -	\$ -	\$ 380,912.17	\$ 359,646.15	\$ 388,663.73
200-00-53500-000-858 Debt Payment Int	\$ 6,170.71	\$ 13,508.92	\$ 99,712.44	\$ 173,758.18	\$ 163,479.03	\$ 165,927.75
SUBTOTAL - DEBT PAYMENTS	\$ 6,926.30	\$ 13,508.92	\$ 99,712.44	\$ 554,670.35	\$ 523,125.18	\$ 554,591.48
200-00-53300-500-000 Accrued Sick Leave	\$ -				\$ -	
200-00-53311-000-856 MISC EXP					\$ -	
200-00-53400-000-840 Billing & Accounting	\$ 1,046.93	\$ 189.01	\$ 226.73	\$ 5,100.00	\$ 215.12	\$ 1,000.00
200-00-53400-000-842 Meter Reading					\$ -	
200-00-53400-000-843 Uncollectable A/R					\$ -	
200-00-53500-000-851 Supplies	\$ 2,170.28	\$ 2,545.56	\$ 4,969.91	\$ 825.00	\$ 8,994.95	\$ 9,000.00
200-00-53500-000-852 Outside Services	\$ 22,823.40	\$ 4,157.98	\$ 3,528.28	\$ 12,000.00	\$ 10,528.63	\$ 12,000.00
200-00-53500-000-853 Insurance	\$ 7,856.27	\$ 13,344.88	\$ 12,504.49	\$ 14,500.00	\$ 15,087.70	\$ 15,200.00
200-00-53500-000-855 Regulatory Exp	\$ -		\$ 527.32			
200-00-53500-000-856 Misc Exp	\$ 3,607.33	\$ 32,979.73	\$ 466.35	\$ 475.00	\$ 770.18	\$ 475.00
200-00-53800-000-000 Tax Equivalent						
SUBTOTAL - ADMIN COSTS	\$ 37,504.21	\$ 53,217.16	\$ 22,223.08	\$ 32,900.00	\$ 35,596.58	\$ 37,675.00
CAPITAL PROJECTS	2021	2022	2023			2024
200-00-51510-210-105 WWTP Engineering					47786.4	
200-00-56100-100-500 General Construction		\$ -	\$ 5,387,691.83		\$ 825,585.98	
Slip Lining		\$ -				
Camera						
Jetter						
SUBTOTAL - CAPITAL EXPENDITURE	\$ -	\$ -	\$ 5,387,691.83		\$ 873,372.38	\$ -
TOTAL EXPENDITURES	\$ 316,701.45	\$ 344,084.81	\$ 5,832,091.41	\$ 894,814.40	\$ 1,749,462.56	\$ 929,354.71
TO (FROM) RESERVE	\$ 632,124.41	\$ 538,208.92	\$ (35,038.09)	\$ 25,323.58	\$ (395,935.40)	\$ (13,604.99)

VILLAGE OF MARATHON CITY
WATER BUDGET SUMMARY
2025 WATER DEPARTMENT BUDGET

10/29/2024

REVENUES	ACTUAL 2021 REVENUES	ACTUAL 2022 REVENUES	ACTUAL 2023 BUDGET	ADOPTED 2024 Budget	Projected 2024 Year End	PROPOSED 2025 BUDGET
WATER SALES	\$ 485,863	\$ 518,923.29	\$ 522,223.98	\$ 503,690.17	\$ 529,903.26	\$ 523,140.02
OTHER WATER REVENUE	\$ 6,169	\$ 2,699.18	\$ 3,458.82	\$ 1,350.00	\$ 11,729.92	\$ 1,850.00
PROCEEDS FROM BORROWING	\$ -	\$ -	\$ 357,000.00	\$ -	\$ -	\$ 150,000.00
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 492,032	\$ 521,622.47	\$ 882,682.80	\$ 505,040.17	\$ 541,633.18	\$ 674,990.02
EXPENDITURES						
	ACTUAL 2021 EXPENSES	ACTUAL 2022 EXPENSES	ACTUAL 2023 BUDGET	ADOPTED 2024 BUDGET	Projected 2024 EXPENSES	PROPOSED 2025 BUDGET
BOARD WAGES & EXPENSE	\$ -	\$ -	\$ 1,375.00	\$ 1,650.00	\$ 1,200.00	\$ 1,625.00
WAGES	78,651	83,573.33	90,037.22	101,342.35	101,068.83	105,852.97
BENEFITS	42,492	49,746.87	47,670.21	40,621.80	40,234.57	40,228.29
PLANT MAINTENANCE & OPS	72,263	75,193.69	94,482.52	65,200.00	83,965.09	78,400.00
DISTRIBUTION MAINTENANCE & OPS	121,539	61,183.70	28,099.28	40,290.00	17,074.97	41,000.00
DEBT	-	-	37,964.53	71,394.12	71,394.12	71,394.12
ADMINISTRATIVE COSTS	26,598	38,349.10	22,377.10	32,750.00	12,915.26	33,850.00
TAX EQUIVALENT	104,977	97,288.00	108,000.00	108,000.00	108,000.00	108,000.00
CAPITAL EXPENSE	99,500	-	339,318.15	45,100.00	59,477.36	170,000.00
	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 546,019	\$ 405,334.69	\$ 769,324.01	\$ 506,348.27	\$ 495,330.20	\$ 650,350.38
TO (FROM) RESERVE	\$ (53,987)	\$ 116,287.78	\$ 113,358.79	\$ (1,308.10)	\$ 46,302.98	\$ 24,639.64

2025 WATER DEPARTMENT BUDGET		VILLAGE OF MARATHON CITY				10/29/24	
REVENUES	ACTUAL 2021 REVENUES	ACTUAL 2022 REVENUES	ACTUAL 2023 BUDGET	Adopted 2024 Budget	Projected 2024 Year End	PROPOSED 2025 BUDGET	
200-00-46411-000-450 Sales - Residential	\$ 152,639.37	\$ 151,940.89	\$ 151,910.99	\$ 151,572.49	\$ 148,785.66	\$ 152,679.34	
200-00-46411-000-451 Sales - Commercial	\$ 58,685.49	\$ 65,592.64	\$ 58,464.96	\$ 49,334.95	\$ 71,640.17	\$ 62,326.04	
200-00-46411-000-452 Sales - Industrial	\$ 74,030.68	\$ 87,497.70	\$ 100,407.14	\$ 92,541.08	\$ 102,904.17	\$ 104,533.35	
200-00-46411-000-453 Sales - Pump House	\$ 5,922.57	\$ 14,470.60	\$ 6,359.38	\$ 9,137.05	\$ 4,610.64	\$ 6,303.31	
200-00-46411-000-454 Sales - Public Auth.	\$ 33,640.14	\$ 44,598.13	\$ 21,812.52	\$ 15,238.30	\$ 16,695.75	\$ 18,408.02	
200-00-46411-000-455 Sales Multifamily	\$ 8,709.40	\$ 8,832.16	\$ 8,960.96	\$ 17,902.30	\$ 8,705.99	\$ 8,759.96	
200-00-46411-000-462 Fire Protection	\$ 130,731.84	\$ 124,487.17	\$ 150,638.03	\$ 146,460.00	\$ 152,890.88	\$ 146,460.00	
200-00-46411-000-463 Priv Fire Prot	\$ 21,504.00	\$ 21,504.00	\$ 23,670.00	\$ 21,504.00	\$ 23,670.00	\$ 23,670.00	
SUBTOTAL WATER SALES	\$ 485,863.49	\$ 518,923.29	\$ 522,223.98	\$ 503,690.17	\$ 529,903.26	\$ 523,140.02	
200-00-46420-000-415 Jobbing		\$ 934.93	\$ -	\$ 500.00		\$ -	
200-00-46412-000-419 Interest Income		\$ -	\$ -	\$ 850.00		\$ -	
200-00-46412-000-470 Cust. Penalties	\$ 817.56	\$ -	\$ 1,114.38	\$ 850.00	815.39	\$ 850.00	
200-00-46412-000-632 Serv Laterals							
200-00-46412-000-635 MISC	\$ 5,351.00	\$ 1,764.25	2344.44		\$ 10,914.53	\$ 1,000.00	
200-00-49110-000-000 DEBT PROCEEDS			357000		0	\$ 150,000.00	
SUBTOTAL - OTHER WATER REV	\$ 6,168.56	\$ 2,699.18	\$ 360,458.82	\$ 1,350.00	\$ 11,729.92	\$ 151,850.00	
TOTAL WATER REVENUES	\$ 492,032.05	\$ 521,622.47	\$ 882,682.80	\$ 505,040.17	\$ 541,633.18	\$ 674,990.02	

EXPENDITURES	ACTUAL 2021 EXPENSES	ACTUAL 2022 EXPENSES	ACTUAL 2023 BUDGET	Adopted 2024 Budget	Projected 2024 Year End	PROPOSED 2025 BUDGET
200-00-57520-000-110 Board Wages	\$ -	\$ -	\$ 1,375.00	\$ 1,650.00	\$ 975.00	\$ -
200-00-57520-110-001 Water U. Board Wages					\$ 225.00	\$ 1,625.00
200-00-57520-130-001 Water U. Board FICA/Medicare						\$ 121.88
SUBTOTAL - BOARD WAGES & EXP	\$ -	\$ -	\$ 1,375.00	\$ 1,650.00	\$ 1,200.00	\$ 1,625.00
200-00-57520-000-100 DPW #3	\$ 45,923.40	\$ 49,863.23	\$ 54,586.38	\$ 63,502.56	\$ 50,963.75	\$ -
200-00-57520-000-105 FICA & Medicare	\$ 5,315.73	\$ 5,639.06	\$ 6,107.91	\$ 7,315.37	\$ 5,572.67	\$ -
200-00-57520-000-110 Administrator Wages	\$ 8,530.60	\$ 8,739.10	\$ 8,839.93	\$ 5,850.00	\$ 7,162.50	\$ -
200-00-57520-000-115 Clerical Wages	\$ 18,881.20	\$ 19,331.94	\$ 20,503.00	\$ 22,154.42	\$ 18,308.20	\$ -
200-00-57520-000-100 PT Laborer Wages		\$ -	0	\$ 2,520.00		\$ -
200-00-57520-110-000 Water Dept Wages		\$ -			\$ 17,415.57	\$ 98,294.19
200-00-57520-130-000 Water FICA/Medicare		\$ -			1646.14	\$ 7,558.79
SUBTOTAL - WAGES	\$ 78,650.93	\$ 83,573.33	\$ 90,037.22	\$ 101,342.35	\$ 101,068.83	\$ 105,852.97
200-00-57520-135-000 Uniform			379.32			500.00
200-00-57520-140-000 Water Retirement					433.46	6,612.52
200-00-57520-150-000 WATER HEALTH INSURANCE						32,902.83
200-00-57520-160-000 Water Life Insurance						212.94
200-00-57520-000-120 Benefits	-7737.46	(7,424.86)	\$ 6,294.35	\$ 40,621.80	\$ 3,719.94	\$ -
200-00-57520-000-125 Benefits	50229.67	\$ 57,171.73	\$ 40,996.54	\$ 40,621.80	\$ 36,081.17	\$ -
SUBTOTAL - BENEFITS	\$ 42,492.21	\$ 49,746.87	\$ 47,670.21	\$ 40,621.80	\$ 40,234.57	\$ 40,228.29
200-00-57520-000-200 Plant & Operations - UTL	90.36	2206.9	5047.87		5371.5	5500
200-00-57520-000-620 Power for Pumps	\$ 25,209.51	\$ 27,684.55	\$ 28,137.75	\$ 25,000.00	\$ 22,387.13	\$ 25,000.00
200-00-57520-000-660 Transportation Exp	\$ -	\$ 159.93	\$ 3,300.38	\$ 250.00	\$ 71.72	\$ 250.00
200-00-57520-000-700 Gasoline	\$ 2,095.16	\$ 2,610.96	\$ 1,712.81	\$ 2,800.00	\$ 1,106.03	\$ 1,500.00
200-00-57520-000-710 Office Supplies	\$ 23.92	\$ 202.80	\$ -	\$ 150.00	\$ 1,412.50	\$ 150.00
200-00-57520-000-800 Maint WTP	\$ 13,501.33	\$ 1,962.81	\$ 8,857.91	\$ 12,000.00	\$ 20,435.71	\$ 12,000.00
200-00-57530-000-630 Chemicals - Treatment	\$ 17,330.89	\$ 39,003.64	\$ 30,395.22	\$ 15,000.00	\$ 15,002.95	\$ 15,000.00
200-00-57530-000-640 Supplies & Exp	\$ 14,011.72	\$ 1,362.10	\$ 17,030.58	\$ 10,000.00	\$ 18,177.55	\$ 19,000.00
SUBTOTAL - PLANT MAINT & OPS	\$ 72,262.89	\$ 75,193.69	\$ 94,482.52	\$ 65,200.00	\$ 83,965.09	\$ 78,400.00

EXPENDITURES	ACTUAL 2021 EXPENSES	ACTUAL 2022 EXPENSES	ACTUAL 2023 BUDGET	ADOPTED 2024 BUDGET	Projected 2024 EXPENSES	PROPOSED 2025 BUDGET
200-00-57540-000-626 Main Construction	615.29	\$ 1,073.00	\$ -	\$ -		\$ -
200-00-57540-000-650 Maint Reservoirs	19842.79	\$ 1,333.30	\$ 568.31	\$ 2,500.00	\$ 1.61	\$ 1,500.00
200-00-57540-000-651 Maint Mains	33280.96	\$ 39,862.27	\$ 3,651.84	\$ 18,000.00	\$ 1,311.48	\$ 18,000.00
200-00-57540-000-652 Maint Services	3962.01	\$ 4,383.12	\$ 3,589.88	\$ 3,500.00	\$ 574.40	\$ 3,000.00
200-00-57540-000-653 Maint Meters	12781.75	\$ 13,403.28	\$ 11,507.94	\$ 9,290.00	\$ 11,853.73	\$ 12,000.00
200-00-57540-000-654 Maint Hydrants	6047.71	\$ 125.00	\$ 5,545.88	\$ 6,000.00	\$ 3,139.89	\$ 5,000.00
200-00-57540-000-655 Maint Wells	28568	\$ 392.21	\$ 2,805.55	\$ 1,000.00	\$ -	\$ 1,000.00
200-00-57541-000-655 Maint Wells	16440.36	\$ 611.52	\$ 429.88	\$ -	\$ 193.86	\$ 500.00
SUBTOTAL - DISTRIBUTION MAINT & OPS	\$ 121,538.87	\$ 61,183.70	\$ 28,099.28	\$ 40,290.00	\$ 17,074.97	\$ 41,000.00
200-00-57580-000-426 Debt PMT Prinicipal			0.41	51998.68	51998.68	\$55,365.62
200-00-57580-000-427 Debt Payment Int			37964.12	19395.44	19395.44	\$16,028.50
SUBTOTAL - DEBT PAYMENTS	\$ -	\$ -	\$ 37,964.53	\$ 71,394.12	\$ 71,394.12	\$ 71,394.12
200-00-57580-000-681 Supplies	\$ -		\$ -	\$ -		\$ -
200-00-57580-000-682 Outside Services	\$ 1,934.79	\$ 12,396.58	\$ 6,933.00	\$ 15,000.00	\$ 19,000.00	\$ 15,000.00
200-00-57580-000-683 Billing & Accounting	\$ 9,071.48	\$ 10,607.01	\$ 297.73	\$ 1,500.00	\$ 300.00	\$ 1,500.00
200-00-57580-000-684 Insurance	\$ 12,418.87	\$ 12,418.87	\$ 12,867.13	\$ 13,000.00	\$ 14,712.11	\$ 15,000.00
200-00-57580-000-688 Regulatory Exp (PSC)	\$ 703.29	\$ 467.05	\$ -	\$ 1,000.00	\$ -	\$ -
200-00-57580-000-689 Misc Exp	\$ 2,469.09	\$ 2,459.59	\$ 2,206.74	\$ 2,250.00	\$ 5,308.50	\$ 2,250.00
200-00-57580-000-690 Uncollectable A/R			\$ -	\$ -		
200-00-57580-393-000 Blood Work - New Hire			\$ 72.50		\$ -	\$ 100.00
200-00-57580-500-000 Accrued Sick Leave				\$ -		
200-00-57595-000-403 Depreciation	\$ -					
200-00-57595-000-426 Dep On Contr Plant						
200-00-59000-000-000 Interest Exp			\$ -			
SUBTOTAL - ADMIN COSTS	\$ 26,597.52	\$ 38,349.10	\$ 22,377.10	\$ 32,750.00	\$ 12,915.26	\$ 33,850.00
200-00-57595-000-408 Tax Equivalent	\$ 104,977.00	\$ 97,288.00	\$ 108,000.00	\$ 108,000.00	\$ 108,000.00	\$ 108,000.00
SUBTOTAL - TAX EQUIVALENT	\$ 104,977.00	\$ 97,288.00	\$ 108,000.00	\$ 108,000.00	\$ 108,000.00	\$ 108,000.00
CAPITAL PROJECTS 200-00-56300-000-000						
Third Street Water Main Upsize		\$ -	\$ 339,318.15		\$ 31,627.36	
SCADA - Water Side			\$ -			
Well 1 Replacement Study including test well if needed			\$ -			\$ 150,000.00
Water Tower, Resivor, Inspection						\$ 20,000.00
Clear Well Bypass	\$ 99,500.00	\$ -				
Utility Van (RAM Pro Master)	\$ -		\$ -			
Sensus Meter Reading Package			\$ -			
Scales and Pumps in Chemical Room			\$ -			\$ -
New Boilers in Water Plant				\$ 45,100.00	\$ 27,850.00	\$ -
SUBTOTAL - CAPITAL EXPENDITURE	\$ 99,500.00	\$ -	\$ 339,318.15	\$ 45,100.00	\$ 59,477.36	\$ 170,000.00
TOTAL EXPENDITURES	\$ 546,019.42	\$ 405,334.69	\$ 769,324.01	\$ 506,348.27	\$ 495,330.20	\$ 650,350.38
TO (FROM) RESERVE	\$ (53,987.37)	\$ 116,287.78	\$ 113,358.79	\$ (1,308.10)	\$ 46,302.98	\$ 24,639.64